

tri-party bond repo newsletter

November 2025 | Issue No. 18

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Key Highlights for November 2025

AMC Repo Clearing Ltd. (ARCL), a Limited Purpose Clearing Corporation, has achieved a significant milestone in its Tri-party Repo segment for Corporate Debt Securities, during the year, with highest ever monthly volumes of more than **₹70,000 crores** and highest number of trades of **545 trades** in a month.

- Average daily volume of ₹ 3564.87 crores for November 2025
- Increase in average trade size from ₹ 103.76 crores to ₹ 125.07 crores
- As of November 30, 2025, the cumulative traded volume and number of trades for FY 2025–26 (8-month period) have already exceeded the total volumes for FY 2024–25

1 ARCL Tri-party Repo

1.1 Business Growth and Volume

Year	No. of Days	Traded Value (Rs. Crores)	Total No. of Trades	Average Daily Value (Rs. Crores)	Avg. No of Trades	Avg. Trade Size (Rs. Crores)
2025-26*	161	4,08,467.95	3266	2537.07	20	125.07
2024-25	241	2,97,800.00	2870	1,235.68	12	103.76
2023-24**	160	33,778.00	536	211.11	3	63.02

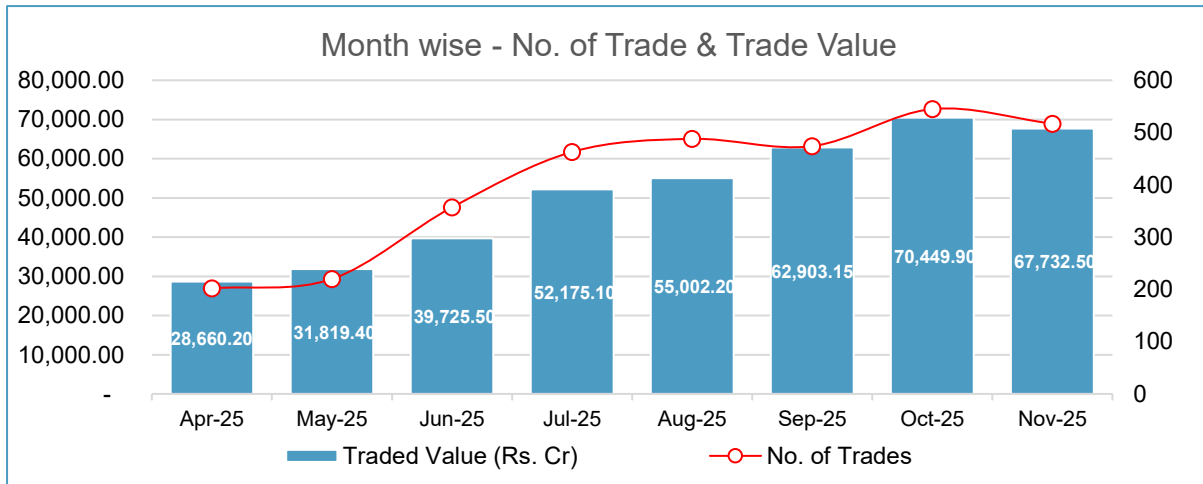
* Till November 30, 2025

** Launch on July 28, 2023.

1.2 Monthly Volume

Period	No. of Days	Total		Average Daily		Average Trade Size (Rs. Crores)
		Trades	Value (Rs. Crores)	Trades	Value (Rs. Crores)	
Nov-2025	19	517	67,732.50	27	3,564.87	131.01
Oct-2025	20	545	70,449.90	27	3,522.50	129.27
Sep-2025	21	474	62,903.15	23	2,995.39	132.71
Aug-2025	19	488	55,002.20	26	2,894.85	112.71
Jul-2025	23	463	52,175.10	20	2,268.48	112.69
Jun-2025	21	357	39,725.50	17	1,891.69	111.28
May-2025	20	220	31,819.40	11	1,590.97	144.63
Apr-2025	18	202	28,660.20	11	1,592.23	141.88
Mar-2025	19	266	35,722.20	14	1,880.12	134.29
Feb-2025	18	281	32,778.40	16	1,821.02	116.65
Jan-2025	23	364	42,156.90	16	1,832.91	115.82
Dec-2024	21	333	34,134.50	16	1,625.45	102.51
Nov-2024	18	217	22,644.10	12	1,258.00	104.35
Oct-2024	22	204	22,838.00	9	1,038.09	111.95
Sep-2024	20	198	19,693.00	10	984.65	99.46
Aug-2024	21	207	20,014.00	10	953.05	96.69
Jul-2024	22	192	18,514.00	9	841.55	96.43
Jun-2024	19	154	16,076.00	8	846.11	104.39
May-2024	20	252	18,987.00	13	949.35	75.35
Apr-2024	18	202	14,241.90	11	791.22	70.50
Mar-2024	18	142	12,262.00	8	681.22	86.35
Feb-2024	20	122	10,524.00	6	526.20	86.26
Jan-2024	21	46	2,432.00	2	115.81	52.87
Dec-2023	20	74	3,225.00	4	161.25	43.58
Nov-2023	20	100	3,870.00	5	193.50	38.70
Oct-2023	20	32	825.00	2	41.25	25.78
Sep-2023	18	8	160.00	-	8.89	20.00
Aug-2023	-	-	-	-	-	-
Jul-2023 *	2	12	480.00	6	240.00	40.00

* Launch on July 28, 2023.



1.3 Daily Trades – Tri-party Repo

Trade Date	Basket Details	Settlement Type	Repo Tenor	Forward Leg / Maturity Date	Weighted Avg. Rate (%)	No. of Trades	Traded Value (Rs. Crores)
28-11-2025	PSBFIAAA	T0	3	01-12-2025	5.48	12	1765.50
28-11-2025	NBHFCAAA	T0	3	01-12-2025	5.57	12	1795.00
28-11-2025	CORPAA+	T0	3	01-12-2025	5.80	2	45.00
27-11-2025	PSBFIAAA	T0	1	28-11-2025	5.38	14	1775.50
27-11-2025	NBHFCAAA	T0	1	28-11-2025	5.37	5	995.00
27-11-2025	CORPAA+	T0	1	28-11-2025	5.70	1	20.00
26-11-2025	PSBFIAAA	T0	1	27-11-2025	5.39	17	1897.50
26-11-2025	NBHFCAAA	T0	1	27-11-2025	5.39	5	995.00
26-11-2025	CORPAA+	T0	1	27-11-2025	5.80	1	20.00
25-11-2025	PSBFIAAA	T0	1	26-11-2025	5.46	15	1825.50
25-11-2025	NBHFCAAA	T0	1	26-11-2025	5.45	7	1495.00
25-11-2025	CORPAA+	T0	1	26-11-2025	5.90	1	20.00
24-11-2025	PSBFIAAA	T0	1	25-11-2025	5.53	15	1920.50
24-11-2025	NBHFCAAA	T0	1	25-11-2025	5.56	8	1695.00
24-11-2025	CORPAA+	T0	1	25-11-2025	5.90	3	80.00
21-11-2025	PSBFIAAA	T0	3	24-11-2025	5.52	20	1945.50
21-11-2025	NBHFCAAA	T0	3	24-11-2025	5.53	5	995.00
21-11-2025	CORPAA+	T0	3	24-11-2025	6.00	3	80.00
20-11-2025	PSBFIAAA	T0	1	21-11-2025	5.42	17	1827.50
20-11-2025	NBHFCAAA	T0	1	21-11-2025	5.38	6	995.00
20-11-2025	CORPAA+	T0	1	21-11-2025	5.60	3	80.00
19-11-2025	PSBFIAAA	T0	1	20-11-2025	5.38	15	1947.50
19-11-2025	NBHFCAAA	T0	1	20-11-2025	5.36	5	995.00
19-11-2025	CORPAA+	T0	1	20-11-2025	5.60	3	80.00
18-11-2025	PSBFIAAA	T0	1	19-11-2025	5.38	13	1796.50
18-11-2025	NBHFCAAA	T0	1	19-11-2025	5.37	7	1495.00
18-11-2025	CORPAA+	T0	1	19-11-2025	5.70	3	80.00
17-11-2025	PSBFIAAA	T0	1	18-11-2025	5.42	16	1801.50
17-11-2025	NBHFCAAA	T0	1	18-11-2025	5.43	10	1895.00
17-11-2025	CORPAA+	T0	1	18-11-2025	5.70	3	80.00
14-11-2025	PSBFIAAA	T0	3	17-11-2025	5.55	18	1996.50
14-11-2025	NBHFCAAA	T0	3	17-11-2025	5.58	11	1745.00
14-11-2025	CORPAA+	T0	3	17-11-2025	6.00	3	80.00
13-11-2025	PSBFIAAA	T0	1	14-11-2025	5.34	16	2022.50
13-11-2025	NBHFCAAA	T0	1	14-11-2025	5.34	11	1895.00
13-11-2025	CORPAA+	T0	1	14-11-2025	5.70	3	80.00

Trade Date	Basket Details	Settlement Type	Repo Tenor	Forward Leg / Maturity Date	Weighted Avg. Rate (%)	No. of Trades	Traded Value (Rs. Crores)
12-11-2025	PSBFIAAA	T0	1	13-11-2025	5.35	19	2093.00
12-11-2025	NBHFCAAA	T0	1	13-11-2025	5.36	11	1914.50
12-11-2025	CORPAA+	T0	1	13-11-2025	5.70	3	80.00
11-11-2025	PSBFIAAA	T0	1	12-11-2025	5.35	16	2016.50
11-11-2025	NBHFCAAA	T0	1	12-11-2025	5.37	11	2045.00
11-11-2025	CORPAA+	T0	1	12-11-2025	5.70	3	80.00
10-11-2025	PSBFIAAA	T0	1	11-11-2025	5.38	14	1861.50
10-11-2025	NBHFCAAA	T0	1	11-11-2025	5.36	12	2045.00
10-11-2025	CORPAA+	T0	1	11-11-2025	5.70	3	80.00
07-11-2025	PSBFIAAA	T0	3	10-11-2025	5.36	18	2200.00
07-11-2025	NBHFCAAA	T0	3	10-11-2025	5.34	10	1895.00
07-11-2025	CORPAA+	T0	3	10-11-2025	5.76	3	80.00
06-11-2025	PSBFIAAA	T0	1	07-11-2025	5.37	18	1860.00
06-11-2025	NBHFCAAA	T0	1	07-11-2025	5.38	11	1695.00
06-11-2025	CORPAA+	T0	1	07-11-2025	5.80	3	80.00
04-11-2025	PSBFIAAA	T0	2	06-11-2025	5.39	13	1950.00
04-11-2025	NBHFCAAA	T0	2	06-11-2025	5.39	9	1695.00
04-11-2025	CORPAA+	T0	2	06-11-2025	5.80	3	80.00
03-11-2025	PSBFIAAA	T0	1	04-11-2025	5.45	13	1800.00
03-11-2025	NBHFCAAA	T0	1	04-11-2025	5.45	12	1845.00
03-11-2025	CORPAA+	T0	1	04-11-2025	6.00	3	80.00

1.4 Repo Tenor Analysis

Period	Overnight		2-3 Days		4-7 Days	
	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value
Nov-2025	72.53	72.91	27.47	27.09	0.00	0.00
Oct-2025	67.71	67.18	32.29	32.82	0.00	0.00
Sep-2025	79.32	79.97	14.56	15.43	6.12	4.60
Aug-2025	69.88	68.34	25.00	26.50	5.12	5.16
Jul-2025	84.02	83.99	15.98	16.01	0.00	0.00
Jun-2025	81.51	80.77	18.49	19.23	0.00	0.00
May-2025	74.09	75.77	20.91	18.74	5.00	5.49
Apr-2025	68.32	68.35	21.29	21.58	10.40	10.07
Mar-2025	78.57	79.49	11.28	11.14	10.15	9.37
Feb-2025	71.17	66.79	28.83	33.21	0.00	0.00
Jan-2025	78.02	77.47	21.70	22.20	0.28	0.33
Dec-2024	73.87	74.36	26.13	25.64	0.00	0.00
Nov-2024	73.27	73.76	19.35	20.06	7.37	6.17
Oct-2024	74.51	71.21	21.08	25.62	4.41	3.17
Sep-2024	73.23	74.36	20.71	20.53	6.06	5.12
Aug-2024	70.53	70.96	28.02	27.70	1.45	1.35
Jul-2024	74.48	75.75	24.48	23.17	1.04	1.08
Jun-2024	79.87	79.62	14.29	15.03	5.84	5.35
May-2024	71.03	69.48	25.00	25.22	3.97	5.30
Apr-2024	54.95	55.48	45.05	44.52	0.00	0.00
Mar-2024	69.72	70.09	13.38	11.56	16.90	18.34
Feb-2024	81.97	81.47	13.93	14.11	4.10	4.42
Jan-2024	82.61	84.87	6.52	1.77	10.87	13.36
Dec-2023	81.08	82.17	12.16	10.85	6.76	6.98
Nov-2023	63.00	63.44	26.00	24.55	11.00	12.02
Oct-2023	68.75	66.67	31.25	33.33	0.00	0.00
Sep-2023	62.50	78.13	37.50	21.88	0.00	0.00
Aug-2023	0.00	0.00	0.00	0.00	0.00	0.00
Jul-2023*	0.00	0.00	100.00	100.00	0.00	0.00

* Launch on July 28, 2023

1.5 Basket wise Trade Analysis

Basket Type	% of Total Trades	% of Total Value	Average Trade Size (Rs. Crs)	Weighted Average Rate (%)	Max Rate (%)	Min Rate (%)
PSBFI AAA	57.83	53.60	121.41	5.41	5.75	5.30
NBHFC AAA	32.50	44.48	179.31	5.42	5.75	5.32
CORPAA+	9.67	1.93	26.10	5.78	6.00	5.60

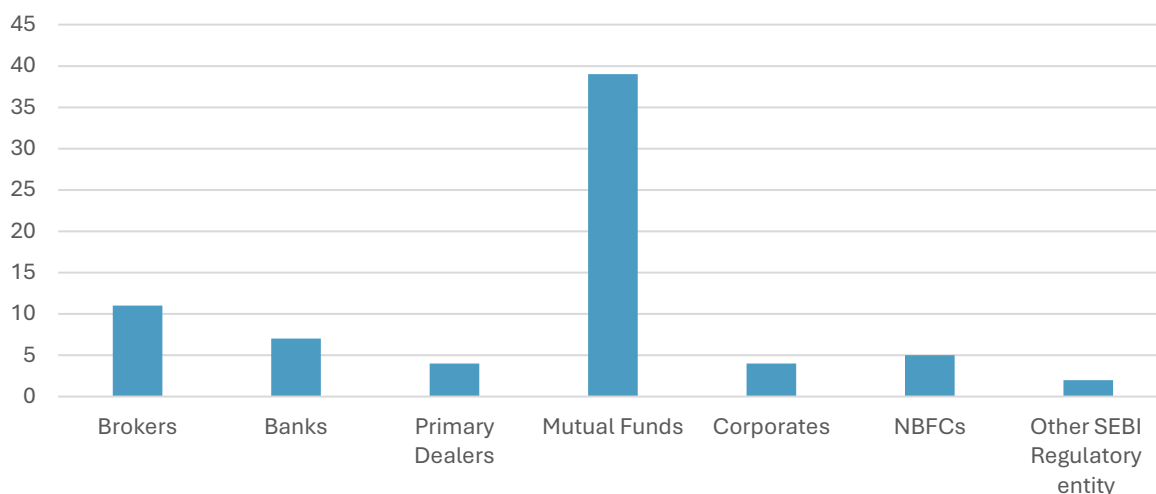
1.6 Netting Factor Analysis

Month	Gross Settlement Value (Rs. Crs)	Net Settlement Value (Rs. Crs)	Netting %
Nov-2025	2,70,813.97	22,933.00	91.53
Oct-2025	2,83,680.21	32,462.98	88.56
Sep-2025	2,42,845.62	34,603.28	85.75
Aug-2025	2,19,489.54	32,706.76	85.10
Jul-2025	2,07,083.66	31,991.56	84.55
Jun-2025	1,57,908.73	25,770.45	83.68
May-2025	1,27,479.31	22,636.47	82.24
Apr-2025	1,13,733.10	17,094.59	84.97
Mar-2025	1,43,903.35	22,441.43	84.41
Feb-2025	1,31,699.74	16,231.18	87.68
Jan-2025	1,69,421.45	19,106.69	88.72
Dec-2024	1,34,617.46	12,895.79	90.42
Nov-2024	89,372.31	12,472.94	86.04
Oct-2024	92,889.43	17,106.15	81.58
Sep-2024	77,670.82	16,311.80	79.00
Aug-2024	79,334.55	16,855.52	78.75
Jul-2024	74,546.04	13,501.83	81.89
Jun-2024	64,675.18	9,071.54	85.97
May-2024	75,608.62	12,627.09	83.30
Apr-2024	56,706.86	8,201.85	85.54
Mar-2024	48,793.38	7,054.92	85.54
Feb-2024	41,790.42	6,121.36	85.35
Jan-2024	8,776.65	2,153.57	75.46
Dec-2023	13,498.23	4,949.68	63.33
Nov-2023	14,927.40	6,158.34	58.74

1.7 Participant Category Analysis

Category of Participant	Borrower				Lender			
	Number of Trades	Trade Value	% of Total Trades	% of Total Value	Number of Trades	Trade Value	% of Total Trades	% of Total Value
Stock Broker	35	710.00	6.77	1.05	2	15.50	0.39	0.02
Bank	3	51.00	0.58	0.08	1	100.00	0.19	0.15
Primary Dealer	278	48,924.00	53.77	72.23	0	0.00	0.00	0.00
Mutual Fund	0	0.00	0.00	0.00	514	67,617.00	99.42	99.83
Corporate	79	12,785.00	15.28	18.88	0	0.00	0.00	0.00
NBFC	36	906.00	6.96	1.34	0	0.00	0.00	0.00
Merchant Banker	86	4,356.50	16.64	6.42	0	0.00	0.00	0.00

Member / Participant Enablement - November 30, 2025



1.8 Repo Rate Comparison

Month	ARCL Repo WAR (%)	CCIL TREPS WAR (%)	CCIL CROMS WAR (%)	OTC Repo WAR (%)
Nov-25	5.42	5.25	5.31	6.10
Oct-25	5.56	5.39	5.43	6.45
Sep-25	5.60	5.39	5.43	6.35
Aug-25	5.53	5.38	5.26	6.36
Jul-25	5.50	5.33	5.36	6.28
Jun-25	5.51	5.33	5.24	5.83
May-25	5.92	5.74	5.69	6.54
Apr-25	6.10	5.82	5.91	6.76
Mar-25	6.48	6.14	6.27	6.38
Feb-25	6.51	6.24	6.32	7.61
Jan-25	6.79	6.52	6.62	7.30
Dec-24	6.80	6.54	6.58	6.87
Nov-24	6.60	6.44	6.42	6.53
Oct-24	6.52	6.36	6.40	7.11
Sept-24	6.66	6.41	6.52	6.75
Aug-24	6.68	6.37	6.45	7.79
Jul-24	6.68	6.43	6.46	6.89
Jun-24	6.77	6.49	6.51	7.01
May-24	6.75	6.53	6.56	7.67
Apr-24	6.73	6.53	6.48	7.67
Mar-24	6.84	6.52	6.60	6.82
Feb-24	6.83	6.14	6.24	7.18
Jan-24	7.08	6.74	6.79	7.72
Dec-23	7.03	6.76	6.78	7.84
Nov-23	7.03	6.77	6.79	7.06

Source: ARCL, RBI - Money Market Operations and CCIL

1.9 Comparison between ARCL Repo and OTC Corporate Bond Repo

Trade Date	ARCL Repo Trades		OTC Repo Trades			
	No. of Trades	Traded Value (Rs. Crores)	ARCL Eligible ISIN	ARCL Ineligible ISIN	No. of trades	Traded Value (Rs. Crores)
03-11-2025	28	3725.00	8	200.00	0	0.00
04-11-2025	25	3725.00	8	200.00	0	0.00
06-11-2025	32	3635.00	4	100.00	0	0.00
07-11-2025	31	4175.00	5	100.00	0	0.00
10-11-2025	29	3986.50	6	120.00	0	0.00
11-11-2025	30	4141.50	3	60.00	0	0.00
12-11-2025	33	4087.50	3	75.00	0	0.00
13-11-2025	30	3997.50	3	65.00	0	0.00
14-11-2025	32	3821.50	1	175.00	0	0.00
17-11-2025	29	3776.50	5	125.00	0	0.00
18-11-2025	23	3371.50	7	175.00	0	0.00
19-11-2025	23	3022.50	6	225.00	0	0.00
20-11-2025	26	2902.50	3	75.00	0	0.00
21-11-2025	28	3020.50	4	325.00	0	0.00
24-11-2025	26	3695.50	1	500.00	0	0.00
25-11-2025	23	3340.50	3	70.00	0	0.00
26-11-2025	23	2912.50	2	45.00	0	0.00
27-11-2025	20	2790.50	1	500.00	0	0.00
28-11-2025	26	3605.50	0	0.00	1	50.00

1.10 Issuer Contribution to Core SGF in November 2025

Sr. No.	Name of the issuer	Amount in Rs.	Category	Rating
1	ADITYA BIRLA CAPITAL LIMITED	15,39,202.00	NBFC	AAA
2	ADITYA BIRLA HOUSING FINANCE LIMITED	5,00,000.00	HFC	AAA
3	ANZEN INDIA ENERGY YIELD PLUS TRUST	42,62,607.00	CORP	AAA
4	AXIS BANK LIMITED	2,50,00,000.00	BANK	AAA
5	AXIS FINANCE LIMITED	1,87,500.00	NBFC	AAA
6	BAJAJ FINANCE LTD	44,71,870.00	NBFC	AAA
7	BAJAJ HOUSING FINANCE LIMITED	7,30,966.00	HFC	AAA
8	HDB FINANCIAL SERVICES LIMITED	12,68,379.00	NBFC	AAA
9	ICICI BANK LIMITED	2,95,88,002.00	BANK	AAA
10	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	59,75,000.00	CORP	AAA
11	ICICI SECURITIES LIMITED	7,50,071.00	CORP	AAA
12	INDIAN RAILWAY FINANCE CORPORATION LIMITED	1,49,08,250.00	PSU	AAA
13	JIO CREDIT LIMITED	12,50,000.00	NBFC	AAA
14	KOTAK MAHINDRA PRIME LIMITED	19,88,558.00	NBFC	AAA
15	MINDSPACE BUSINESS PARKS REIT	17,45,616.00	CORP	AAA
16	MUTHOOT FINANCE LIMITED	64,18,112.00	NBFC	AA+
17	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	2,26,00,451.00	FI	AAA
18	POWER FINANCE CORPORATION LIMITED	3,98,61,047.00	PSU	AAA
19	SHRIRAM FINANCE LIMITED	3,94,178.00	NBFC	AA+
20	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	92,60,226.00	FI	AAA
21	SMFG INDIA CREDIT COMPANY LIMITED	13,47,709.00	NBFC	AAA
22	SMFG INDIA HOME FINANCE COMPANY LIMITED	25,23,913.00	HFC	AAA
23	SUNDARAM FINANCE LIMITED	11,97,922.00	NBFC	AAA
24	SUNDARAM HOME FINANCE LIMITED	3,00,031.00	HFC	AAA
25	TATA CAPITAL LIMITED	30,75,144.00	NBFC	AAA

1.11 New Eligible ISINs added in November 2025

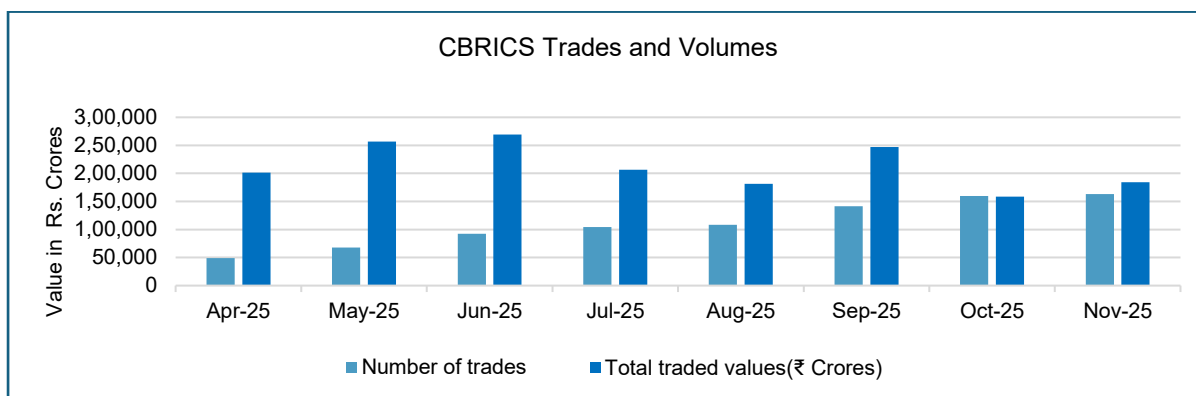
Sr. No.	ISIN	Issuer Name	Baskets	Maturity
1	INE674K14974	ADITYA BIRLA CAPITAL LIMITED	CPA1+	18-03-2026
2	INE674K14AH1	ADITYA BIRLA CAPITAL LIMITED	CPA1+	15-12-2025
3	INE674K14AQ2	ADITYA BIRLA CAPITAL LIMITED	CPA1+	03-12-2025
4	INE674K14AR0	ADITYA BIRLA CAPITAL LIMITED	CPA1+	02-12-2025
5	INE674K14AS8	ADITYA BIRLA CAPITAL LIMITED	CPA1+	04-12-2025
6	INE674K14AT6	ADITYA BIRLA CAPITAL LIMITED	CPA1+	19-12-2025
7	INE674K14AU4	ADITYA BIRLA CAPITAL LIMITED	CPA1+	22-12-2025
8	INE674K14AV2	ADITYA BIRLA CAPITAL LIMITED	CPA1+	27-01-2026
9	INE674K14AW0	ADITYA BIRLA CAPITAL LIMITED	CPA1+	28-01-2026
10	INE674K14AX8	ADITYA BIRLA CAPITAL LIMITED	CPA1+	27-02-2026
11	INE831R14FI9	ADITYA BIRLA HOUSING FINANCE LIMITED	CPA1+	03-02-2026
12	INE831R14FJ7	ADITYA BIRLA HOUSING FINANCE LIMITED	CPA1+	05-02-2026
13	INE831R07623	ADITYA BIRLA HOUSING FINANCE LIMITED	NBHFCAAA	18-11-2030
14	INE192R14287	AVENUE SUPERMARTS LIMITED	CPA1+	29-12-2025
15	INE192R14295	AVENUE SUPERMARTS LIMITED	CPA1+	24-12-2025
16	INE238AD6AT7	AXIS BANK LIMITED	CDA1+	11-06-2026
17	INE238AD6AU5	AXIS BANK LIMITED	CDA1+	12-06-2026
18	INE238AD6AX9	AXIS BANK LIMITED	CDA1+	16-12-2025
19	INE238AD6AZ4	AXIS BANK LIMITED	CDA1+	25-06-2026
20	INE238AD6BA5	AXIS BANK LIMITED	CDA1+	15-05-2026
21	INE238AD6BB3	AXIS BANK LIMITED	CDA1+	25-05-2026
22	INE238AD6BC1	AXIS BANK LIMITED	CDA1+	10-08-2026
23	INE238AD6BD9	AXIS BANK LIMITED	CDA1+	11-08-2026
24	INE238AD6BH0	AXIS BANK LIMITED	CDA1+	18-12-2025
25	INE238AD6BI8	AXIS BANK LIMITED	CDA1+	15-10-2026
26	INE238AD6BJ6	AXIS BANK LIMITED	CDA1+	16-10-2026
27	INE891K14PO5	AXIS FINANCE LIMITED	CPA1+	03-02-2026
28	INE891K07AJ1	AXIS FINANCE LIMITED	NBHFCAAA	21-11-2030
29	INE296A14C55	BAJAJ FINANCE LIMITED	CPA1+	15-01-2026
30	INE296A14C63	BAJAJ FINANCE LIMITED	CPA1+	28-01-2026
31	INE296A14C71	BAJAJ FINANCE LIMITED	CPA1+	13-01-2026
32	INE296A14C89	BAJAJ FINANCE LIMITED	CPA1+	16-01-2026
33	INE296A14C97	BAJAJ FINANCE LIMITED	CPA1+	30-12-2025
34	INE296A14D05	BAJAJ FINANCE LIMITED	CPA1+	19-01-2026
35	INE296A14D13	BAJAJ FINANCE LIMITED	CPA1+	04-11-2026
36	INE296A14D21	BAJAJ FINANCE LIMITED	CPA1+	06-11-2026
37	INE377Y07615	BAJAJ HOUSING FINANCE LIMITED	NBHFCAAA	28-01-2028
38	INE377Y14BT5	BAJAJ HOUSING FINANCE LIMITED	CPA1+	15-01-2026
39	INE377Y14BU3	BAJAJ HOUSING FINANCE LIMITED	CPA1+	28-01-2026
40	INE028A16JF1	BANK OF BARODA	CDA1+	23-07-2026
41	INE028A16JG9	BANK OF BARODA	CDA1+	06-04-2026
42	INE028A16JH7	BANK OF BARODA	CDA1+	27-01-2026
43	INE028A16JI5	BANK OF BARODA	CDA1+	05-01-2026
44	INE028A16JJ3	BANK OF BARODA	CDA1+	24-02-2026
45	INE028A16JM7	BANK OF BARODA	CDA1+	06-02-2026
46	INE028A16JN5	BANK OF BARODA	CDA1+	09-02-2026
47	INE028A16JO3	BANK OF BARODA	CDA1+	23-02-2026
48	INE028A16JQ8	BANK OF BARODA	CDA1+	08-04-2026
49	INE028A16JR6	BANK OF BARODA	CDA1+	25-05-2026
50	INE028A16JS4	BANK OF BARODA	CDA1+	02-12-2025
51	INE028A16JT2	BANK OF BARODA	CDA1+	02-01-2026
52	INE028A16JU0	BANK OF BARODA	CDA1+	15-06-2026
53	INE028A16JV8	BANK OF BARODA	CDA1+	08-05-2026
54	INE028A16JY2	BANK OF BARODA	CDA1+	18-12-2025
55	INE028A16JZ9	BANK OF BARODA	CDA1+	20-05-2026
56	INE028A16KA0	BANK OF BARODA	CDA1+	06-01-2026
57	INE028A16KB8	BANK OF BARODA	CDA1+	26-12-2025

Sr. No.	ISIN	Issuer Name	Baskets	Maturity
58	INE028A16KC6	BANK OF BARODA	CDA1+	16-09-2026
59	INE028A16KD4	BANK OF BARODA	CDA1+	22-12-2025
60	INE028A16KE2	BANK OF BARODA	CDA1+	16-10-2026
61	INE028A16KF9	BANK OF BARODA	CDA1+	04-02-2026
62	INE028A16KG7	BANK OF BARODA	CDA1+	03-06-2026
63	INE028A16KH5	BANK OF BARODA	CDA1+	05-11-2026
64	INE028A16KI3	BANK OF BARODA	CDA1+	06-11-2026
65	INE476A16D96	CANARA BANK	CDA1+	27-02-2026
66	INE476A16E04	CANARA BANK	CDA1+	17-12-2025
67	INE476A16E12	CANARA BANK	CDA1+	27-01-2026
68	INE476A16E20	CANARA BANK	CDA1+	12-06-2026
69	INE121A07SO6	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	NBHFC AA+	14-10-2030
70	INE041014072	EMBASSY OFFICE PARKS REIT	CPA1+	16-06-2026
71	INE514E16CM3	EXPORT IMPORT BANK OF INDIA	CDA1+	11-06-2026
72	INE040A16HB9	HDFC BANK LIMITED	CDA1+	24-06-2026
73	INE040A16HC7	HDFC BANK LIMITED	CDA1+	02-04-2026
74	INE040A16HF0	HDFC BANK LIMITED	CDA1+	05-08-2026
75	INE040A16HH6	HDFC BANK LIMITED	CDA1+	31-08-2026
76	INE040A16HI4	HDFC BANK LIMITED	CDA1+	03-12-2025
77	INE040A16HL8	HDFC BANK LIMITED	CDA1+	10-09-2026
78	INE040A16HM6	HDFC BANK LIMITED	CDA1+	09-03-2026
79	INE040A16HN4	HDFC BANK LIMITED	CDA1+	11-09-2026
80	INE040A16HO2	HDFC BANK LIMITED	CDA1+	25-08-2026
81	INE040A16HP9	HDFC BANK LIMITED	CDA1+	12-06-2026
82	INE040A16HR5	HDFC BANK LIMITED	CDA1+	21-09-2026
83	INE040A16HT1	HDFC BANK LIMITED	CDA1+	04-06-2026
84	INE040A16HU9	HDFC BANK LIMITED	CDA1+	06-11-2026
85	INE071G14HC4	ICICI HOME FINANCE COMPANY LIMITED	CPA1+	26-12-2025
86	INE071G14HD2	ICICI HOME FINANCE COMPANY LIMITED	CPA1+	23-01-2026
87	INE071G14HE0	ICICI HOME FINANCE COMPANY LIMITED	CPA1+	05-02-2026
88	INE562A16NQ8	INDIAN BANK	CDA1+	04-12-2025
89	INE562A16NV8	INDIAN BANK	CDA1+	08-01-2026
90	INE562A16NW6	INDIAN BANK	CDA1+	19-01-2026
91	INE562A16NX4	INDIAN BANK	CDA1+	30-01-2026
92	INE562A16OA0	INDIAN BANK	CDA1+	04-02-2026
93	INE562A16OG7	INDIAN BANK	CDA1+	06-03-2026
94	INE562A16OI3	INDIAN BANK	CDA1+	12-03-2026
95	INE562A16OL7	INDIAN BANK	CDA1+	19-03-2026
96	INE562A16ON3	INDIAN BANK	CDA1+	25-03-2026
97	INE562A16OS2	INDIAN BANK	CDA1+	06-05-2026
98	INE562A16PB5	INDIAN BANK	CDA1+	12-06-2026
99	INE562A16PE9	INDIAN BANK	CDA1+	28-07-2026
100	INE562A16PK6	INDIAN BANK	CDA1+	03-12-2025
101	INE562A16PN0	INDIAN BANK	CDA1+	19-12-2025
102	INE562A16PO8	INDIAN BANK	CDA1+	17-09-2026
103	INE562A16PP5	INDIAN BANK	CDA1+	27-10-2026
104	INE562A16PQ3	INDIAN BANK	CDA1+	30-04-2026
105	INE562A16PR1	INDIAN BANK	CDA1+	29-05-2026
106	INE562A16PS9	INDIAN BANK	CDA1+	02-02-2026
107	INE562A16PT7	INDIAN BANK	CDA1+	06-11-2026
108	INE282H07034	JIO CREDIT LIMITED	NBHFC AAA	13-10-2027
109	INE282H14055	JIO CREDIT LIMITED	CPA1+	22-12-2025
110	INE282H07042	JIO CREDIT LIMITED	NBHFC AAA	18-11-2030
111	INE237AD6042	KOTAK MAHINDRA BANK LIMITED	CDA1+	24-09-2026
112	INE237AD6059	KOTAK MAHINDRA BANK LIMITED	CDA1+	18-05-2026
113	INE237AD6067	KOTAK MAHINDRA BANK LIMITED	CDA1+	23-01-2026
114	INE237AD6075	KOTAK MAHINDRA BANK LIMITED	CDA1+	31-08-2026
115	INE975F14C25	KOTAK MAHINDRA INVESTMENTS LIMITED	CPA1+	14-09-2026
116	INE916DA7TF3	KOTAK MAHINDRA PRIME LIMITED	NBHFC AAA	14-10-2030

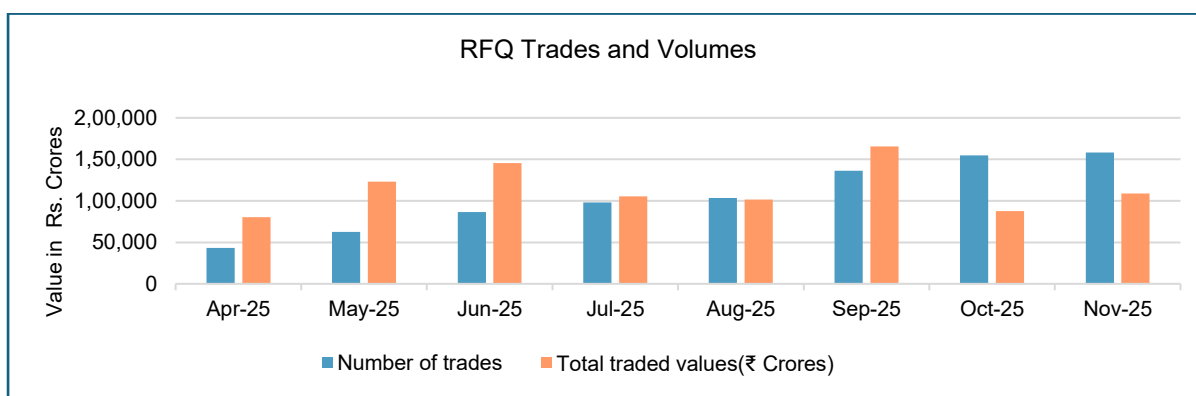
Sr. No.	ISIN	Issuer Name	Baskets	Maturity
117	INE916D145X7	KOTAK MAHINDRA PRIME LIMITED	CPA1+	05-08-2026
118	INE916D145Y5	KOTAK MAHINDRA PRIME LIMITED	CPA1+	07-09-2026
119	INE916D145Z2	KOTAK MAHINDRA PRIME LIMITED	CPA1+	28-08-2026
120	INE916DA7TG1	KOTAK MAHINDRA PRIME LIMITED	NBHFCAAA	21-08-2028
121	INE498L07194	L&T FINANCE LIMITED	NBHFCAAA	10-11-2028
122	INE498L14EX2	L&T FINANCE LIMITED	CPA1+	28-01-2026
123	INE498L14EY0	L&T FINANCE LIMITED	CPA1+	29-01-2026
124	INE018A14LS6	LARSEN AND TOUBRO LIMITED	CPA1+	05-02-2026
125	INE774D14TE1	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	CPA1+	20-03-2026
126	INE774D14TF8	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	CPA1+	22-01-2026
127	INE774D07VM4	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	NBHFCAAA	28-03-2028
128	INE0CCU07173	MINDSPACE BUSINESS PARKS REIT	CORPAAA	15-11-2030
129	INE414G07JT0	MUTHOOT FINANCE LIMITED	NBHFCAA+	20-01-2031
130	INE261F16AB5	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CDA1+	18-09-2026
131	INE261F14ON6	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CPA1+	06-02-2026
132	INE0KUG08100	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	PSBFIAAA	13-11-2030
133	INE0KUG08118	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	PSBFIAAA	13-11-2040
134	INE134E08NX1	POWER FINANCE CORPORATION LIMITED	PSBFIAAA	12-11-2040
135	INE160A16SR8	PUNJAB NATIONAL BANK	CDA1+	18-12-2025
136	INE160A16SX6	PUNJAB NATIONAL BANK	CDA1+	08-12-2025
137	INE160A16SY4	PUNJAB NATIONAL BANK	CDA1+	03-12-2025
138	INE160A16TA2	PUNJAB NATIONAL BANK	CDA1+	28-01-2026
139	INE160A16TB0	PUNJAB NATIONAL BANK	CDA1+	13-01-2026
140	INE160A16TC8	PUNJAB NATIONAL BANK	CDA1+	03-02-2026
141	INE160A16TD6	PUNJAB NATIONAL BANK	CDA1+	05-02-2026
142	INE110L14UG4	RELIANCE JIO INFOCOMM LIMITED	CPA1+	15-12-2025
143	INE110L14UH2	RELIANCE JIO INFOCOMM LIMITED	CPA1+	08-12-2025
144	INE110L14UI0	RELIANCE JIO INFOCOMM LIMITED	CPA1+	22-12-2025
145	INE775A14780	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	CPA1+	07-01-2026
146	INE775A14798	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	CPA1+	17-12-2025
147	INE070A14851	SHREE CEMENT LIMITED	CPA1+	19-12-2025
148	INE941D14733	SIKKA PORTS & TERMINALS LIMITED	CPA1+	05-02-2026
149	INE556F16BJ9	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	09-07-2026
150	INE556F16BK7	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	24-09-2026
151	INE556F16BL5	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	13-10-2026
152	INE556F16BM3	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	23-10-2026
153	INE556F16BN1	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	27-10-2026
154	INE556F16BO9	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	28-10-2026
155	INE556F16BP6	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	03-11-2026
156	INE556F16BQ4	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CDA1+	06-11-2026
157	INE556F14LM7	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CPA1+	13-01-2026
158	INE556F14LN5	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CPA1+	23-01-2026
159	INE556F14LO3	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CPA1+	27-01-2026
160	INE556F14LP0	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CPA1+	28-01-2026
161	INE535H14JD0	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	06-02-2026
162	INE535H14JF5	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	27-03-2026
163	INE535H14JG3	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	30-03-2026
164	INE535H14JK5	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	27-05-2026
165	INE535H14JL3	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	29-05-2026
166	INE535H14JN9	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	09-06-2026
167	INE535H14JO7	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	29-01-2026
168	INE535H14JP4	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	06-07-2026
169	INE535H14JQ2	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	19-12-2025
170	INE535H14JR0	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	25-09-2026
171	INE535H14JS8	SMFG INDIA CREDIT COMPANY LIMITED	CPA1+	28-09-2026
172	INE535H07CS7	SMFG INDIA CREDIT COMPANY LIMITED	NBHFCAAA	10-11-2028
173	INE213W14182	SMFG INDIA HOME FINANCE COMPANY LIMITED	CPA1+	27-01-2026

Sr. No.	ISIN	Issuer Name	Baskets	Maturity
174	INE213W07343	SMFG INDIA HOME FINANCE COMPANY LIMITED	NBHFCAAA	13-10-2028
175	INE213W07350	SMFG INDIA HOME FINANCE COMPANY LIMITED	NBHFCAAA	16-11-2035
176	INE403G14SY0	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	09-12-2025
177	INE403G14SZ7	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	10-12-2025
178	INE403G14TD2	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	10-02-2026
179	INE403G14TE0	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	18-02-2026
180	INE403G14TF7	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	27-02-2026
181	INE403G14TG5	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	29-01-2026
182	INE403G14TH3	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	12-03-2026
183	INE403G14TI1	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	19-03-2026
184	INE403G14TK7	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	24-04-2026
185	INE403G14TL5	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	21-01-2026
186	INE403G14TM3	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	19-05-2026
187	INE403G14TN1	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	26-05-2026
188	INE403G14TP6	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	11-06-2026
189	INE403G14TQ4	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	05-06-2026
190	INE403G14TR2	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	29-05-2026
191	INE403G14TS0	STANDARD CHARTERED CAPITAL LIMITED	CPA1+	12-06-2026
192	INE667F07JF4	SUNDARAM HOME FINANCE LIMITED	NBHFCAAA	21-11-2028
193	INE033L14OJ5	TATA CAPITAL HOUSING FINANCE LIMITED	CPA1+	14-01-2026
194	INE033L14OK3	TATA CAPITAL HOUSING FINANCE LIMITED	CPA1+	03-02-2026
195	INE976I14QD9	TATA CAPITAL LIMITED	CPA1+	10-06-2026
196	INE976I14QE7	TATA CAPITAL LIMITED	CPA1+	11-06-2026
197	INE976I14QF4	TATA CAPITAL LIMITED	CPA1+	24-06-2026
198	INE976I14QJ6	TATA CAPITAL LIMITED	CPA1+	25-02-2026
199	INE976I14QK4	TATA CAPITAL LIMITED	CPA1+	11-09-2026
200	INE976I14QL2	TATA CAPITAL LIMITED	CPA1+	12-12-2025
201	INE976I14QM0	TATA CAPITAL LIMITED	CPA1+	16-09-2026
202	INE976I14QN8	TATA CAPITAL LIMITED	CPA1+	18-12-2025
203	INE976I14QO6	TATA CAPITAL LIMITED	CPA1+	24-09-2026
204	INE976I07DA7	TATA CAPITAL LIMITED	NBHFCAAA	14-11-2030
205	INE976I07DB5	TATA CAPITAL LIMITED	NBHFCAAA	14-11-2028
206	INE192A14838	TATA CONSUMER PRODUCTS LIMITED	CPA1+	16-12-2025
207	INE192A14846	TATA CONSUMER PRODUCTS LIMITED	CPA1+	17-12-2025
208	INE280A14484	TITAN COMPANY LIMITED	CPA1+	09-12-2025
209	INE280A14492	TITAN COMPANY LIMITED	CPA1+	11-12-2025
210	INE692A16JQ1	UNION BANK OF INDIA	CDA1+	25-06-2026
211	INE692A16JT5	UNION BANK OF INDIA	CDA1+	19-12-2025
212	INE692A16JW9	UNION BANK OF INDIA	CDA1+	23-12-2025
213	INE692A16JX7	UNION BANK OF INDIA	CDA1+	24-12-2025
214	INE692A16JY5	UNION BANK OF INDIA	CDA1+	29-12-2025
215	INE692A16KA3	UNION BANK OF INDIA	CDA1+	28-01-2026
216	INE692A16KB1	UNION BANK OF INDIA	CDA1+	20-01-2026
217	INE692A16KC9	UNION BANK OF INDIA	CDA1+	15-05-2026
218	INE692A16KD7	UNION BANK OF INDIA	CDA1+	02-02-2026

2 Secondary Market Updates



Source: NSE website



Source: NSE website

2.1 EBP Private placement data (Listed Bonds)

Month	No of Bonds	Issue Size in Rs. Crores
Nov-25	50	48135.00
Oct-25	33	30347.50
Sep-25	32	28,917.50
Aug-25	21	17,575.00
Jul-25	35	36,882.50
Jun-25	50	59,627.50
May-25	62	77,301.00
April-25	53	69,839.50

3 Regulatory Updates

3.1 SEBI Circulars

Date	Circular Details
Nov 25, 2025	Timeline for submission of information by the Issuer to the Debenture Trustee(s)
Nov 25, 2025	Modifications to Chapter IV of the Master Circular for Debenture Trustees dated August 13, 2025
Nov 25, 2025	Specification of the terms and conditions for Debenture Trustees for carrying out activities outside the purview of SEBI

3.2 SEBI Reports for Public Comments

Date	Circular Details
Nov 28, 2025	Consultation Paper on draft circular- Disclosure of registered name and registration number by SEBI regulated entities and their agents on Social Media Platforms
Nov 13, 2025	Consultation Paper on amendments to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, with the objective of enhancing ease of doing business and increasing the participation of retail investors in public issue

3.3 RBI Circulars / Notifications / Press releases

Date	Circular Details
Nov 11, 2025	Master Direction – Reserve Bank of India (Repurchase Transactions (Repo)) Directions, 2025

3.4 ARCL Circulars

Date	Circular Details
Nov 28, 2025	List of eligible securities as collateral for Tri-party Repo for December 2025
Nov 21, 2025	Reminder for Submission of Half Yearly Internal Audit Report by Clearing Members for September 2025
Nov 19, 2025	Reminder for Submission of Half Yearly Networth Certificate as of September 30, 2025
Nov 14, 2025	Settlement Calendar December 2025

About Us

AMC Repo Clearing Limited (ARCL), is a Limited Purpose Clearing Corporation, recognized by SEBI under SECC Regulations 2018, with the objective of providing clearing and settlement services with guaranteed settlement for repo trades in corporate debt securities.

RBI has granted Certificate of Authorisation to ARCL under Payment and Settlement System (PSS) Act, 2007, to offer Central Counterparty (CCP) services for repo transactions and it has also approved ARCL to act as a Tri-party Repo agent for tri-party repo trades in corporate debt securities.

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Disclaimer

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