



tri-party repo newsletter

May 2025 | Issue No. 12

Contents

1	ARCL Tri-party Repo	2
1.1	Business Growth and Volume	2
1.2	Monthly Volume	2
1.3	Daily Trades – Tri-party Repo	3
1.4	Repo Tenor Analysis	3
1.5	Basket wise Trade Analysis.....	4
1.6	Netting Factor Analysis	4
1.7	Participant Category Analysis	5
1.8	Repo Rate Comparison.....	5
1.9	Comparison between ARCL Repo and OTC Corporate Bond Repo	6
1.10	Issuer Contribution to Core SGF in May 2025	6
1.11	New Eligible ISINs added in May 2025	7
2	Regulatory Updates	9
2.1	SEBI Reports for Public Comments	9
2.2	SEBI Circulars.....	9
2.3	ARCL Circulars	9
	About Us	9
	Contact Us	9
	Disclaimer	10

1 ARCL Tri-party Repo

1.1 Business Growth and Volume

Year	No. of Days	Traded Value (Rs. Crs)	Total No. of Trades	Average Daily Value (Rs. Crs)	Avg. No of Trades	Avg. Trade Size (Rs. Crs)
2025-26*	38	60479.60	422	1591.57	11	143.32
2024-25	241	297800.00	2870	1235.68	12	103.76
2023-24**	160	33778.00	536	211.11	3	63.02

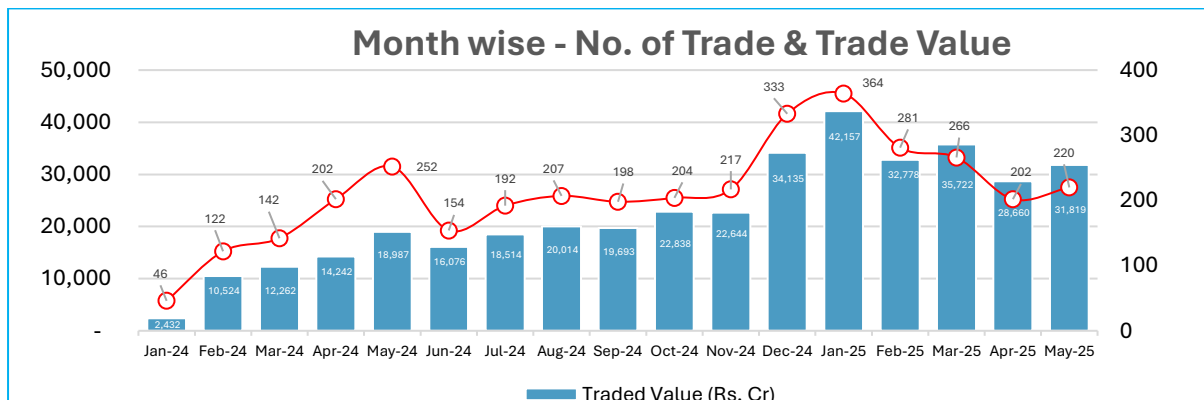
* Till May 31, 2025

** Launch on July 28, 2023.

1.2 Monthly Volume

Period	No. of Days	Trades	Total Value (Rs. Crs)	Average Daily Trades	Average Daily Value (Rs. Crs)	Average Trade Size (Rs. Crs)
May-2025	20	220	31,819.40	11	1,590.97	144.63
Apr-2025	18	202	28,660.20	11	1,592.23	141.88
Mar-2025	19	266	35,722.20	14	1,880.12	134.29
Feb-2025	18	281	32,778.40	16	1,821.02	116.65
Jan-2025	23	364	42,156.90	16	1,832.91	115.82
Dec-2024	21	333	34,134.50	16	1,625.45	102.51
Nov-2024	18	217	22,644.10	12	1,258.00	104.35
Oct-2024	22	204	22,838.00	9	1,038.09	111.95
Sep-2024	20	198	19,693.00	10	984.65	99.46
Aug-2024	21	207	20,014.00	10	953.05	96.69
Jul-2024	22	192	18,514.00	9	841.55	96.43
Jun-2024	19	154	16,076.00	8	846.11	104.39
May-2024	20	252	18,987.00	13	949.35	75.35
Apr-2024	18	202	14,241.90	11	791.22	70.50
Mar-2024	18	142	12,262.00	8	681.22	86.35
Feb-2024	20	122	10,524.00	6	526.20	86.26
Jan-2024	21	46	2,432.00	2	115.81	52.87
Dec-2023	20	74	3,225.00	4	161.25	43.58
Nov-2023	20	100	3,870.00	5	193.50	38.70
Oct-2023	20	32	825.00	2	41.25	25.78
Sep-2023	18	8	160.00	-	8.89	20.00
Aug-2023	-	-	-	-	-	-
Jul-2023 *	2	12	480.00	6	240.00	40.00

* Launch on July 28, 2023.



1.3 Daily Trades – Tri-party Repo

Trade Date	Basket Details	Settlement Type	Repo Tenor	Forward Leg / Maturity Date	Weighted Avg. Rate (%)	No. of Trades	Traded Value (Rs. Crs.)
30-05-2025	PSBFIAAA	T0	3	02-06-2025	5.93	9	935.20
30-05-2025	NBHFCAAA	T0	3	02-06-2025	5.91	3	444
29-05-2025	PSBFIAAA	T0	1	30-05-2025	5.91	6	715.2
29-05-2025	NBHFCAAA	T0	1	30-05-2025	5.92	4	444
28-05-2025	PSBFIAAA	T0	1	29-05-2025	5.88	8	1113
28-05-2025	NBHFCAAA	T0	1	29-05-2025	5.90	3	444
27-05-2025	PSBFIAAA	T0	1	28-05-2025	5.90	7	1126
27-05-2025	NBHFCAAA	T0	1	28-05-2025	5.91	6	659
26-05-2025	PSBFIAAA	T0	1	27-05-2025	5.92	10	1604
26-05-2025	NBHFCAAA	T0	1	27-05-2025	5.95	2	400
23-05-2025	PSBFIAAA	T0	3	26-05-2025	5.94	6	912
23-05-2025	NBHFCAAA	T0	3	26-05-2025	5.94	2	400
22-05-2025	PSBFIAAA	T0	1	23-05-2025	5.92	8	975
22-05-2025	NBHFCAAA	T0	1	23-05-2025	5.93	3	520
21-05-2025	PSBFIAAA	T0	1	22-05-2025	5.91	7	1375
21-05-2025	NBHFCAAA	T0	1	22-05-2025	5.95	4	520
20-05-2025	PSBFIAAA	T0	1	21-05-2025	5.84	7	1163
20-05-2025	NBHFCAAA	T0	1	21-05-2025	5.83	3	520
19-05-2025	PSBFIAAA	T0	1	20-05-2025	5.87	8	1348
19-05-2025	NBHFCAAA	T0	1	20-05-2025	5.86	3	520
16-05-2025	PSBFIAAA	T0	3	19-05-2025	5.85	8	1123
16-05-2025	NBHFCAAA	T0	3	19-05-2025	5.86	7	520
15-05-2025	PSBFIAAA	T0	1	16-05-2025	5.89	8	1217
15-05-2025	NBHFCAAA	T0	1	16-05-2025	5.88	3	405
14-05-2025	PSBFIAAA	T0	1	15-05-2025	5.91	10	1327
14-05-2025	NBHFCAAA	T0	1	15-05-2025	5.90	2	400
14-05-2025	NBHFCAA+	T0	1	15-05-2025	6.10	1	21
13-05-2025	PSBFIAAA	T0	1	14-05-2025	5.91	9	1197
13-05-2025	NBHFCAAA	T0	1	14-05-2025	5.90	2	400
13-05-2025	NBHFCAA+	T0	1	14-05-2025	6.15	1	21
09-05-2025	PSBFIAAA	T0	4	13-05-2025	5.92	9	1348
09-05-2025	NBHFCAAA	T0	4	13-05-2025	5.95	2	400
08-05-2025	PSBFIAAA	T0	1	09-05-2025	5.97	8	958
08-05-2025	NBHFCAAA	T0	1	09-05-2025	5.95	2	400
07-05-2025	PSBFIAAA	T0	1	08-05-2025	5.99	7	788
07-05-2025	NBHFCAAA	T0	1	08-05-2025	5.99	2	400
07-05-2025	CORPAA+	T0	1	08-05-2025	6.05	1	25
07-05-2025	CORPAA	T0	1	08-05-2025	6.10	1	25
06-05-2025	PSBFIAAA	T0	1	07-05-2025	6.01	8	1339
06-05-2025	NBHFCAAA	T0	1	07-05-2025	6.00	2	400
05-05-2025	PSBFIAAA	T0	1	06-05-2025	5.95	5	939
05-05-2025	NBHFCAAA	T0	1	06-05-2025	5.95	2	400
02-05-2025	PSBFIAAA	T0	3	05-05-2025	5.97	8	1209
02-05-2025	NBHFCAAA	T0	3	05-05-2025	5.96	3	420

1.4 Repo Tenor Analysis

Period	Overnight		2-3 Days		4-7 Days	
	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value
May-2025	74.09	75.77	20.91	18.74	5.00	5.49
Apr-2025	68.32	68.35	21.29	21.58	10.40	10.07
Mar-2025	78.57	79.49	11.28	11.14	10.15	9.37

Period	Overnight		2-3 Days		4-7 Days	
	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value
Feb-2025	71.17	66.79	28.83	33.21	0.00	0.00
Jan-2025	78.02	77.47	21.70	22.20	0.28	0.33
Dec-2024	73.87	74.36	26.13	25.64	0.00	0.00
Nov-2024	73.27	73.76	19.35	20.06	7.37	6.17
Oct-2024	74.51	71.21	21.08	25.62	4.41	3.17
Sep-2024	73.23	74.36	20.71	20.53	6.06	5.12
Aug-2024	70.53	70.96	28.02	27.70	1.45	1.35
Jul-2024	74.48	75.75	24.48	23.17	1.04	1.08
Jun-2024	79.87	79.62	14.29	15.03	5.84	5.35
May-2024	71.03	69.48	25.00	25.22	3.97	5.30
Apr-2024	54.95	55.48	45.05	44.52	0.00	0.00
Mar-2024	69.72	70.09	13.38	11.56	16.90	18.34
Feb-2024	81.97	81.47	13.93	14.11	4.10	4.42
Jan-2024	82.61	84.87	6.52	1.77	10.87	13.36
Dec-2023	81.08	82.17	12.16	10.85	6.76	6.98
Nov-2023	63.00	63.44	26.00	24.55	11.00	12.02
Oct-2023	68.75	66.67	31.25	33.33	0.00	0.00
Sep-2023	62.50	78.13	37.50	21.88	0.00	0.00
Aug-2023	0.00	0.00	0.00	0.00	0.00	0.00
Jul-2023*	0.00	0.00	100.00	100.00	0.00	0.00

* Launch on July 28, 2023

1.5 Basket wise Trade Analysis

Basket Type	% of Total Trades	% of Total Value	Average Trade Size (Rs. Crs)	Weighted Average Rate (%)	Max Rate (%)	Min Rate (%)
PSBFI AAA	70.91	71.38	145.59	5.92	6.20	5.82
NBHFC AAA	27.27	28.33	150.27	5.92	6.10	5.83
CORP AA+	0.45	0.08	25.00	6.05	6.05	6.05
CORP AA	0.45	0.08	25.00	6.10	6.10	6.10
NBHFC AA+	0.91	0.13	21.00	6.13	6.15	6.10

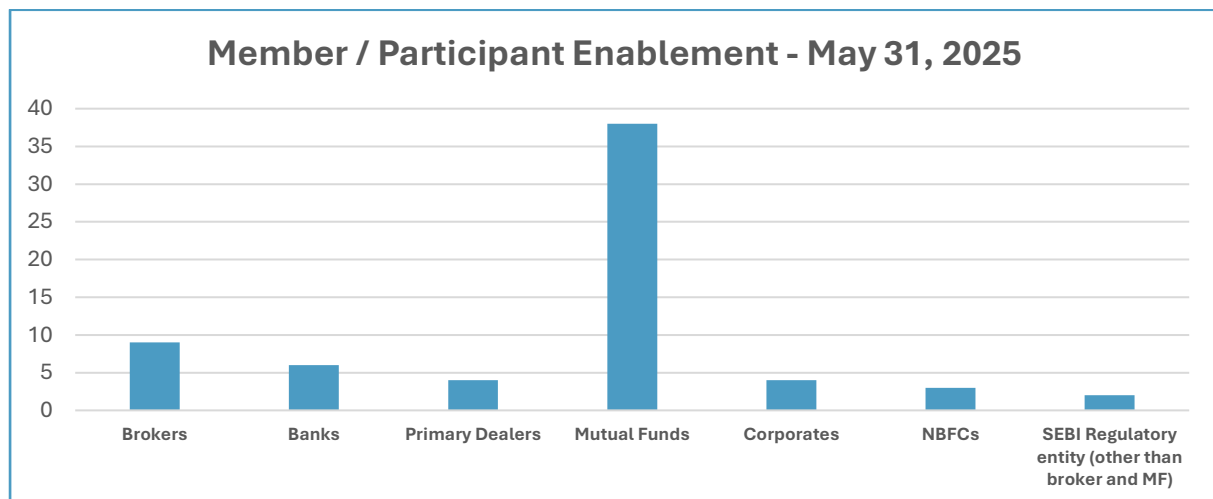
1.6 Netting Factor Analysis

Month	Gross Settlement Value (Rs. Crs)	Net Settlement Value (Rs. Crs)	Netting %
May-2025	1,27,479.31	22,636.47	82.24
Apr-2025	1,13,733.10	17,094.59	84.97
Mar-2025	1,43,903.35	22,441.43	84.41
Feb-2025	1,31,699.74	16,231.18	87.68
Jan-2025	1,69,421.45	19,106.69	88.72
Dec-2024	1,34,617.46	12,895.79	90.42
Nov-2024	89,372.31	12,472.94	86.04
Oct-2024	92,889.43	17,106.15	81.58
Sep-2024	77,670.82	16,311.80	79.00
Aug-2024	79,334.55	16,855.52	78.75
Jul-2024	74,546.04	13,501.83	81.89
Jun-2024	64,675.18	9,071.54	85.97
May-2024	75,608.62	12,627.09	83.30
Apr-2024	56,706.86	8,201.85	85.54
Mar-2024	48,793.38	7,054.92	85.54
Feb-2024	41,790.42	6,121.36	85.35

Month	Gross Settlement Value (Rs. Crs)	Net Settlement Value (Rs. Crs)	Netting %
Jan-2024	8,776.65	2,153.57	75.46
Dec-2023	13,498.23	4,949.68	63.33
Nov-2023	14,927.4	6,158.34	58.74

1.7 Participant Category Analysis

Category of Participant	Borrower				Lender			
	Number of Trades	Trade Value	% of Total Trades	% of Total Value	Number of Trades	Trade Value	% of Total Trades	% of Total Value
Stockbroker	2	48.40	0.91	0.15	0.00	0.00	0.00	0.00
Bank	7	535.00	3.18	1.68	12	490.00	5.45	1.54
Primary Dealer	148	26,873.00	67.27	84.45	0.00	0.00	0.00	0.00
Mutual Fund	1	5.00	0.45	0.02	208	31,329.40	94.55	98.46
Corporate	12	1,770.00	5.45	5.56	0.00	0.00	0.00	0.00
NBFC	8	155.00	3.64	0.49	0.00	0.00	0.00	0.00
Merchant Banker	42	2,433.00	19.09	7.65	0.00	0.00	0.00	0.00



1.8 Repo Rate Comparison

Month	ARCL Repo WAR (%)	CCIL TREPS WAR (%)	CCIL CROMS WAR (%)	OTC Repo WAR (%)
May-25	5.92	5.74	5.69	6.54
Apr-25	6.10	5.82	5.91	6.76
Mar-25	6.48	6.14	6.27	6.38
Feb-25	6.51	6.24	6.32	7.61
Jan-25	6.79	6.52	6.62	7.30
Dec-24	6.80	6.54	6.58	6.87
Nov-24	6.60	6.44	6.42	6.53
Oct-24	6.52	6.36	6.40	7.11
Sept-24	6.66	6.41	6.52	6.75
Aug-24	6.68	6.37	6.45	7.79
Jul-24	6.68	6.43	6.46	6.89
Jun-24	6.77	6.49	6.51	7.01
May-24	6.75	6.53	6.56	7.67
Apr-24	6.73	6.53	6.48	7.67
Mar-24	6.84	6.52	6.60	6.82

Month	ARCL Repo WAR (%)	CCIL TREPS WAR (%)	CCIL CROMS WAR (%)	OTC Repo WAR (%)
Feb-24	6.83	6.14	6.24	7.18
Jan-24	7.08	6.74	6.79	7.72
Dec-23	7.03	6.76	6.78	7.84
Nov-23	7.03	6.77	6.79	7.06

Source: ARCL, RBI - Money Market Operations and CCIL

1.9 Comparison between ARCL Repo and OTC Corporate Bond Repo

Trade Date	ARCL Repo Trades		OTC Repo Trades			
	No. of Trades	Traded Value (Rs. Crores)	ARCL Eligible ISIN		ARCL Ineligible ISIN	
			No. of Trades	Traded Value (Rs. Crores)	No. of trades	Traded Value (Rs. Crores)
02-May-25	11	1629.00	0	0.00	0	0.00
05-May-25	7	1339.00	0	0.00	0	0.00
06-May-25	10	1739.00	2	50.00	1	200.00
07-May-25	11	1238.00	2	50.00	2	142.85
08-May-25	10	1358.00	2	50.00	0	0.00
09-May-25	11	1748.00	2	50.00	0	0.00
13-May-25	12	1618.00	2	50.00	0	0.00
14-May-25	13	1748.00	2	50.00	0	0.00
15-May-25	11	1622.00	0	0.00	0	0.00
16-May-25	15	1643.00	2	50.00	0	0.00
19-May-25	11	1868.00	2	50.00	0	0.00
20-May-25	10	1683.00	2	50.00	0	0.00
21-May-25	11	1895.00	0	0.00	0	0.00
22-May-25	11	1495.00	0	0.00	0	0.00
23-May-25	8	1312.00	0	0.00	0	0.00
26-May-25	12	2004.00	0	0.00	0	0.00
27-May-25	13	1785.00	0	0.00	0	0.00
28-May-25	11	1557.00	0	0.00	0	0.00
29-May-25	10	1159.20	0	0.00	0	0.00
30-May-25	12	1379.20	0	0.00	0	0.00

1.10 Issuer Contribution to Core SGF in May 2025

Sr. No.	Name of the issuer	Amount in Rs.	Category	Rating
1	BAJAJ HOUSING FINANCE LTD	9,10,960.00	HFC	AAA
2	HOUSING & URBAN DEVELOPMENT CORPORATION LTD	54,75,000.00	PSU	AAA
3	ICICI HOME FINANCE COMPANY LIMITED	12,50,000.00	HFC	AAA
4	MINDSPACE BUSINESS PARKS REIT	14,98,356.00	CORP	AAA
5	NHPC LIMITED	1,45,89,247.00	PSU	AAA
6	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD	38,01,370.00	PSU	AAA
7	BAJAJ FINANCE LTD	7,03,344.55	NBFC	AAA
8	BAJAJ FINANCE LTD	12,85,616.45	NBFC	AAA
9	SHRIRAM FINANCE LIMITED	2,92,255.00	NBFC	AA+
10	PIRAMAL ENTERPRISES LIMITED	81,329.00	CORP	AA
11	PIRAMAL ENTERPRISES LIMITED	56,164.00	CORP	AA
12	NTPC LIMITED	2,00,00,000.00	PSU	AAA
13	ADITYA BIRLA CAPITAL LIMITED	14,21,099.00	NBFC	AAA
14	INDIA GRID TRUST	5,06,410.00	CORP	AAA
15	HDB FINANCIAL SERVICES LIMITED	4,46,983.00	NBFC	AAA
16	INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED	1,00,00,000.00	PSU	AAA

Sr. No.	Name of the issuer	Amount in Rs.	Category	Rating
17	SUNDARAM HOME FINANCE LIMITED	3,00,172.00	HFC	AAA
18	EMBASSY OFFICE PARKS REIT	21,28,340.00	CORP	AAA
19	EMBASSY OFFICE PARKS REIT	7,50,430.00	CORP	AAA
20	SUNDARAM FINANCE LIMITED	18,01,033.00	NBFC	AAA
21	INDIAN RAILWAY FINANCE CORPORATION LIMITED	75,00,000.00	PSU	AAA
22	TATA CAPITAL HOUSING FINANCE LIMITED	16,25,342.00	HFC	AAA
23	TATA CAPITAL HOUSING FINANCE LIMITED	25,00,000.00	HFC	AAA
24	PNB HOUSING FINANCE LTD	10,00,000.00	HFC	AA+
25	KOTAK MAHINDRA PRIME LIMITED	5,30,548.00	NBFC	AAA
26	ADITYA BIRLA HOUSING FINANCE LIMITED	15,00,838.00	HFC	AAA
27	POWER FINANCE CORPORATION LTD.	64,34,932.00	PSU	AAA
28	POWER FINANCE CORPORATION LTD.	38,57,792.00	PSU	AAA
29	MUTHOOT FINANCE LIMITED	32,69,436.00	NBFC	AA+
30	TATA CAPITAL LIMITED	21,78,082.00	NBFC	AAA
31	AXIS FINANCE LIMITED	16,26,518.00	NBFC	AAA
32	BAJAJ FINANCE LTD	96,03,329.00	NBFC	AAA
33	BAJAJ FINANCE LTD	85,17,589.00	NBFC	AAA
34	SHRIRAM FINANCE LIMITED	7,20,363.00	NBFC	AA+
35	ICICI HOME FINANCE COMPANY LIMITED	9,75,913.00	HFC	AAA
36	REC LIMITED	1,84,51,295.00	PSU	AAA
37	ADITYA BIRLA CAPITAL LIMITED	5,82,534.00	NBFC	AAA
38	ADITYA BIRLA CAPITAL LIMITED	9,80,265.00	NBFC	AAA
39	ADITYA BIRLA CAPITAL LIMITED	16,09,644.00	NBFC	AAA
40	ADITYA BIRLA CAPITAL LIMITED	8,41,952.00	NBFC	AAA
41	BAJAJ HOUSING FINANCE LTD	12,53,188.00	HFC	AAA
42	HDB FINANCIAL SERVICES LIMITED	22,71,727.00	NBFC	AAA
43	HDB FINANCIAL SERVICES LIMITED	2,51,233.00	NBFC	AAA
44	HDB FINANCIAL SERVICES LIMITED	1,86,301.00	NBFC	AAA
45	SUNDARAM HOME FINANCE LIMITED	6,25,000.00	HFC	AAA
46	L & T FINANCE LTD	19,43,330.00	NBFC	AAA
47	KOTAK INFRASTRUCTURE DEBT FUND LIMITED	7,03,664.00	NBFC	AAA
48	CHOLAMANDALAM INVESTMENT AND FIN. CO. LTD	5,30,000.00	NBFC	AA+
49	CAN FIN HOMES LIMITED	14,70,796.00	HFC	AA+
50	SUNDARAM FINANCE LIMITED	9,98,630.00	NBFC	AAA
51	SHRIRAM FINANCE LIMITED	1,07,123.00	NBFC	AA+
52	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	69,70,064.00	FI	AAA
53	INDIAN RAILWAY FINANCE CORPORATION LIMITED	1,20,02,425.00	PSU	AAA
54	LIC HOUSING FINANCE LIMITED	27,04,795.00	HFC	AAA
55	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	52,50,000.00	FI	AAA
56	BAJAJ FINANCE LTD	5,19,863.00	NBFC	AAA

1.11 New Eligible ISINs added in May 2025

Sr. No.	ISIN	Issuer Name	Baskets	Maturity
1	INE031A08962	HOUSING & URBAN DEVELOPMENT CORPORATION LTD	PSBFIAAA	23-04-2032
2	INE557F08GE4	NATIONAL HOUSING BANK	PSBFIAAA	02-04-2032
3	INE660A07RW8	SUNDARAM FINANCE LIMITED	NBHFCAAA	23-04-2027
4	INE053F08494	INDIAN RAILWAY FINANCE CORPORATION LIMITED	PSBFIAAA	30-04-2030
5	INE756I07FD2	HDB FINANCIAL SERVICES LIMITED	NBHFCAAA	06-05-2030
6	INE033L07IN3	TATA CAPITAL HOUSING FINANCE LIMITED	NBHFCAAA	25-04-2028

Sr. No.	ISIN	Issuer Name	Baskets	Maturity
7	INE071G07819	ICICI HOME FINANCE COMPANY LIMITED	NBHFCAAA	28-06-2027
8	INE071G07827	ICICI HOME FINANCE COMPANY LIMITED	NBHFCAAA	24-07-2028
9	INE756I07FE0	HDB FINANCIAL SERVICES LIMITED	NBHFCAAA	04-04-2029
10	INE667F07JA5	SUNDARAM HOME FINANCE LIMITED	NBHFCAAA	24-05-2027
11	INE020B08FT2	REC LIMITED	PSBFIAAA	31-05-2035
12	INE020B08FU0	REC LIMITED	PSBFIAAA	31-05-2030
13	INE115A07RG6	LIC HOUSING FINANCE LIMITED	NBHFCAAA	29-04-2030
14	INE219X07504	INDIGRID INFRASTRUCTURE TRUST	CORPAAA	31-03-2034
15	INE225R08055	HDFC ERGO GENERAL INSURANCE COMPANY LIMITED	CORPAAA	17-03-2035
16	INE296A07TK2	BAJAJ FINANCE LIMITED	NBHFCAAA	28-06-2027
17	INE296A07TL0	BAJAJ FINANCE LIMITED	NBHFCAAA	28-06-2030
18	INE414G07JP8	MUTHOOT FINANCE LIMITED	NBHFCAA+	30-04-2030
19	INE883F07397	AADHAR HOUSING FINANCE LIMITED	NBHFCAA	24-08-2028
20	INE071G07835	ICICI HOME FINANCE COMPANY LIMITED	NBHFCAAA	02-05-2030
21	INE377Y07557	BAJAJ HOUSING FINANCE LIMITED	NBHFCAAA	26-02-2027
22	INE202E08300	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	PSBFIAAA	31-05-2030
23	INE476A08258	CANARA BANK	PSBFIAAA	18-03-2035
24	INE0KUG08068	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	PSBFIAAA	28-03-2035
25	INE414G07JN3	MUTHOOT FINANCE LIMITED	NBHFCAA+	07-04-2028
26	INE414G07JO1	MUTHOOT FINANCE LIMITED	NBHFCAA+	26-05-2028
27	INE047A08232	GRASIM INDUSTRIES LIMITED	CORPAAA	19-12-2034
28	INE667F07IZ4	SUNDARAM HOME FINANCE LIMITED	NBHFCAAA	26-03-2027
29	INE031A08970	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	PSBFIAAA	06-05-2030
30	INE206D08519	NUCLEAR POWER CORPORATION OF INDIA LIMITED	PSBFIAAA	17-12-2039
31	INE140A07831	PIRAMAL ENTERPRISES LIMITED	CORPAA	06-08-2027
32	INE140A07849	PIRAMAL ENTERPRISES LIMITED	CORPAA	08-08-2028
33	INE219X07512	INDIGRID INFRASTRUCTURE TRUST	CORPAAA	27-09-2028
34	INE733E08270	NTPC LIMITED	PSBFIAAA	09-05-2035
35	INE848E08276	NHPC LIMITED	PSBFIAAA	06-05-2040
36	INE848E08284	NHPC LIMITED	PSBFIAAA	06-05-2034
37	INE848E08292	NHPC LIMITED	PSBFIAAA	06-05-2035
38	INE848E08300	NHPC LIMITED	PSBFIAAA	06-05-2036
39	INE848E08318	NHPC LIMITED	PSBFIAAA	06-05-2037
40	INE848E08326	NHPC LIMITED	PSBFIAAA	06-05-2038
41	INE848E08334	NHPC LIMITED	PSBFIAAA	06-05-2039
42	INE848E08342	NHPC LIMITED	PSBFIAAA	06-05-2033
43	INE848E08359	NHPC LIMITED	PSBFIAAA	06-05-2032
44	INE848E08367	NHPC LIMITED	PSBFIAAA	06-05-2031
45	INE787H08204	INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED	PSBFIAAA	15-05-2035
46	INE041007167	EMBASSY OFFICE PARKS REIT	CORPAAA	17-03-2028
47	INE041007175	EMBASSY OFFICE PARKS REIT	CORPAAA	16-05-2028
48	INE660A07RX6	SUNDARAM FINANCE LIMITED	NBHFCAAA	16-05-2028
49	INE667F07JB3	SUNDARAM HOME FINANCE LIMITED	NBHFCAAA	16-05-2028
50	INE053F08502	INDIAN RAILWAY FINANCE CORPORATION LIMITED	PSBFIAAA	20-05-2030
51	INE033L07IO1	TATA CAPITAL HOUSING FINANCE LIMITED	NBHFCAAA	21-07-2027
52	INE033L07IP8	TATA CAPITAL HOUSING FINANCE LIMITED	NBHFCAAA	21-05-2030
53	INE071G07843	ICICI HOME FINANCE COMPANY LIMITED	NBHFCAAA	22-08-2028
54	INE134E08NR3	POWER FINANCE CORPORATION LIMITED	PSBFIAAA	15-07-2030
55	INE134E08NS1	POWER FINANCE CORPORATION LIMITED	PSBFIAAA	15-07-2028
56	INE831R07581	ADITYA BIRLA HOUSING FINANCE LIMITED	NBHFCAAA	22-05-2028
57	INE891K07AG7	AXIS FINANCE LIMITED	NBHFCAAA	23-08-2028

Sr. No.	ISIN	Issuer Name	Baskets	Maturity
58	INE020B08FV8	REC LIMITED	PSBFIAAA	30-04-2036
59	INE020B08FW6	REC LIMITED	PSBFIAAA	31-01-2028
60	INE572E07225	PNB HOUSING FINANCE LIMITED	NBHFCOA+	20-05-2030

2 Regulatory Updates

2.1 SEBI Reports for Public Comments

Date	Consultation Paper
09-May-2025	DRAFT CIRCULAR FOR PUBLIC COMMENTS - Modification to Chapter VII of the Master Circular for listing obligations and disclosure requirements for Non-Convertible Securities, Securitized Debt Instruments and Commercial Paper

2.2 SEBI Circulars

Date	Circular Details
19-May-2025	Norms for Internal Audit Mechanism and composition of the Audit Committee of Market Infrastructure Institutions
26-May-2025	Process for appointment, re-appointment, termination or acceptance of resignation of specific KMPs of an MII and Cooling-off period for KMPs of an MII joining a competing MII and provisions relating to re-appointment of PIDs

2.3 ARCL Circulars

Date	Circular Details
08-May-2025	Reminder for Submission of Half Yearly Networth Certificate as of March 31, 2025
08-May-2025	Reminder for Submission of Half Yearly Internal Audit Report by Clearing Members for March 2025
09-May-2025	Master Circular
27-May-2025	Cooling off period for KMPs and PIDs
27-May-2025	Norms for Internal Audit and Audit Committees of MIIs
27-May-2025	Reminder for adherence to Compliances as per Compliance Calendar

About Us

AMC Repo Clearing Limited (ARCL), is a Limited Purpose Clearing Corporation, recognized by SEBI under SECC Regulations 2018, with the objective of providing clearing and settlement services with guaranteed settlement for repo trades in corporate debt securities.

RBI has granted Certificate of Authorisation to ARCL under Payment and Settlement System (PSS) Act, 2007, to offer Central Counterparty (CCP) services for repo transactions and it has also approved ARCL to act as a Tri-party Repo agent for tri-party repo trades in corporate debt securities.

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