



# tri-party repo newsletter

February 2025 | Issue No. 9

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## 1 ARCL Tri-party Repo

### 1.1 Business Growth and Volume

| Year      | No. of Days | Traded Value (Rs. Crs) | Total No. of Trades | Average Daily Value (Rs. Crs) | Avg. No of Trades | Avg. Trade Size (Rs. Crs) |
|-----------|-------------|------------------------|---------------------|-------------------------------|-------------------|---------------------------|
| 2024-25*  | 222         | 2,62,077.80            | 2604                | 1180.53                       | 12                | 100.64                    |
| 2023-24** | 160         | 33,778.00              | 536                 | 211.11                        | 3                 | 63.02                     |

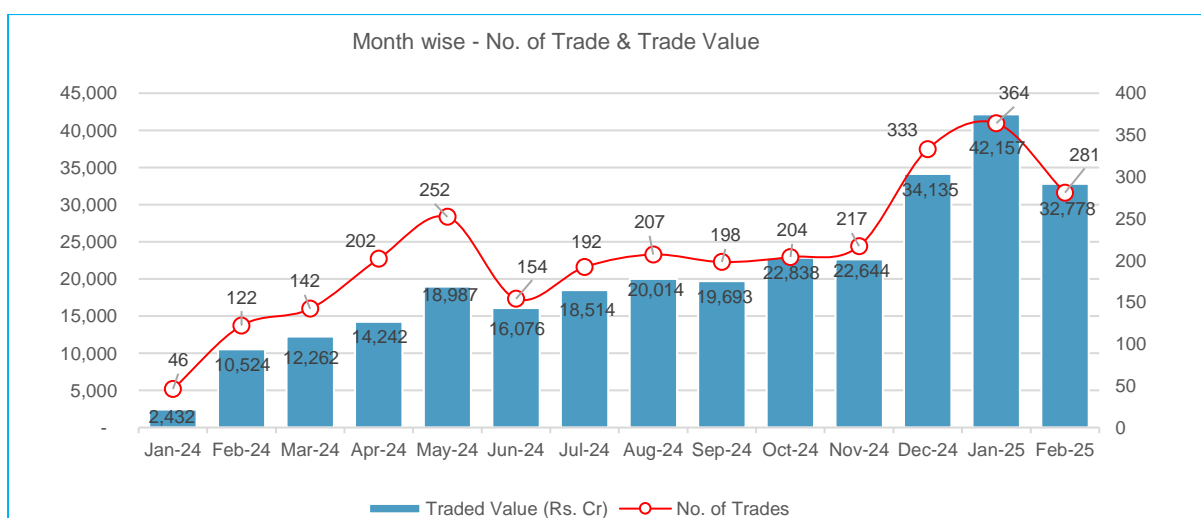
\* Till February 28,2025

\*\* Launch on July 28, 2023.

### 1.2 Monthly Volume

| Period     | No. of Days | Trades | Total Value (Rs. Crs) | Average Daily Trades | Average Daily Value (Rs. Crs) | Average Trade Size (Rs. Crs) |
|------------|-------------|--------|-----------------------|----------------------|-------------------------------|------------------------------|
| Feb-2025   | 18          | 281    | 32,778.40             | 16                   | 1,821.02                      | 116.65                       |
| Jan-2025   | 23          | 364    | 42,156.90             | 16                   | 1,832.91                      | 115.82                       |
| Dec-2024   | 21          | 333    | 34,134.50             | 16                   | 1,625.45                      | 102.51                       |
| Nov-2024   | 18          | 217    | 22,644.10             | 12                   | 1,258.00                      | 104.35                       |
| Oct-2024   | 22          | 204    | 22,838.00             | 9                    | 1,038.09                      | 111.95                       |
| Sep-2024   | 20          | 198    | 19,693.00             | 10                   | 984.65                        | 99.46                        |
| Aug-2024   | 21          | 207    | 20,014.00             | 10                   | 953.05                        | 96.69                        |
| Jul-2024   | 22          | 192    | 18,514.00             | 9                    | 841.55                        | 96.43                        |
| Jun-2024   | 19          | 154    | 16,076.00             | 8                    | 846.11                        | 104.39                       |
| May-2024   | 20          | 252    | 18,987.00             | 13                   | 949.35                        | 75.35                        |
| Apr-2024   | 18          | 202    | 14,241.90             | 11                   | 791.22                        | 70.50                        |
| Mar-2024   | 18          | 142    | 12,262.00             | 8                    | 681.22                        | 86.35                        |
| Feb-2024   | 20          | 122    | 10,524.00             | 6                    | 526.20                        | 86.26                        |
| Jan-2024   | 21          | 46     | 2,432.00              | 2                    | 115.81                        | 52.87                        |
| Dec-2023   | 20          | 74     | 3,225.00              | 4                    | 161.25                        | 43.58                        |
| Nov-2023   | 20          | 100    | 3,870.00              | 5                    | 193.50                        | 38.70                        |
| Oct-2023   | 20          | 32     | 825.00                | 2                    | 41.25                         | 25.78                        |
| Sep-2023   | 18          | 8      | 160.00                | -                    | 8.89                          | 20.00                        |
| Aug-2023   | -           | -      | -                     | -                    | -                             | -                            |
| Jul-2023 * | 2           | 12     | 480.00                | 6                    | 240.00                        | 40.00                        |

\* Launch on July 28, 2023.



### 1.3 Daily Trades – Tri-party Repo

| Trade Date | Basket Details | Settlement Type | Repo Tenor | Forward Leg / Maturity Date | Weighted Avg. Rate (%) | No. of Trades | Traded Value (Rs. Crs) |
|------------|----------------|-----------------|------------|-----------------------------|------------------------|---------------|------------------------|
| 28-02-2025 | PSBFIAAA       | T0              | 3          | 03-03-2025                  | 6.40                   | 8             | 769.20                 |
| 28-02-2025 | NBHFCAAA       | T0              | 3          | 03-03-2025                  | 6.42                   | 4             | 790.00                 |
| 27-02-2025 | PSBFIAAA       | T0              | 1          | 28-02-2025                  | 6.41                   | 8             | 739.20                 |
| 27-02-2025 | NBHFCAAA       | T0              | 1          | 28-02-2025                  | 6.42                   | 4             | 790.00                 |
| 25-02-2025 | PSBFIAAA       | T0              | 2          | 27-02-2025                  | 6.45                   | 9             | 1084.20                |
| 25-02-2025 | NBHFCAAA       | T0              | 2          | 27-02-2025                  | 6.45                   | 5             | 790.00                 |
| 24-02-2025 | PSBFIAAA       | T0              | 1          | 25-02-2025                  | 6.45                   | 9             | 1084.20                |
| 24-02-2025 | NBHFCAAA       | T0              | 1          | 25-02-2025                  | 6.45                   | 4             | 790.00                 |
| 21-02-2025 | PSBFIAAA       | T0              | 3          | 24-02-2025                  | 6.46                   | 8             | 1084.20                |
| 21-02-2025 | NBHFCAAA       | T0              | 3          | 24-02-2025                  | 6.47                   | 4             | 790.00                 |
| 20-02-2025 | PSBFIAAA       | T0              | 1          | 21-02-2025                  | 6.50                   | 10            | 1142.70                |
| 20-02-2025 | NBHFCAAA       | T0              | 1          | 21-02-2025                  | 6.51                   | 4             | 790.00                 |
| 20-02-2025 | CDA1+          | T0              | 1          | 21-02-2025                  | 6.60                   | 1             | 85.00                  |
| 18-02-2025 | PSBFIAAA       | T0              | 2          | 20-02-2025                  | 6.46                   | 10            | 1099.20                |
| 18-02-2025 | NBHFCAAA       | T0              | 2          | 20-02-2025                  | 6.47                   | 4             | 790.00                 |
| 17-02-2025 | PSBFIAAA       | T0              | 1          | 18-02-2025                  | 6.53                   | 11            | 1104.20                |
| 17-02-2025 | NBHFCAAA       | T0              | 1          | 18-02-2025                  | 6.52                   | 4             | 790.00                 |
| 14-02-2025 | PSBFIAAA       | T0              | 3          | 17-02-2025                  | 6.56                   | 9             | 1089.20                |
| 14-02-2025 | NBHFCAAA       | T0              | 3          | 17-02-2025                  | 6.55                   | 5             | 790.00                 |
| 13-02-2025 | PSBFIAAA       | T0              | 1          | 14-02-2025                  | 6.49                   | 7             | 719.20                 |
| 13-02-2025 | NBHFCAAA       | T0              | 1          | 14-02-2025                  | 6.45                   | 6             | 790.00                 |
| 12-02-2025 | PSBFIAAA       | T0              | 1          | 13-02-2025                  | 6.44                   | 12            | 940.60                 |
| 12-02-2025 | NBHFCAAA       | T0              | 1          | 13-02-2025                  | 6.44                   | 7             | 884.00                 |
| 11-02-2025 | PSBFIAAA       | T0              | 1          | 12-02-2025                  | 6.54                   | 9             | 890.60                 |
| 11-02-2025 | NBHFCAAA       | T0              | 1          | 12-02-2025                  | 6.46                   | 5             | 690.00                 |
| 10-02-2025 | PSBFIAAA       | T0              | 1          | 11-02-2025                  | 6.57                   | 12            | 1015.60                |
| 10-02-2025 | NBHFCAAA       | T0              | 1          | 11-02-2025                  | 6.48                   | 6             | 784.00                 |
| 07-02-2025 | PSBFIAAA       | T0              | 3          | 10-02-2025                  | 6.37                   | 10            | 1025.60                |
| 07-02-2025 | NBHFCAAA       | T0              | 3          | 10-02-2025                  | 6.38                   | 5             | 784.00                 |
| 06-02-2025 | PSBFIAAA       | T0              | 1          | 07-02-2025                  | 6.47                   | 12            | 1015.60                |
| 06-02-2025 | NBHFCAAA       | T0              | 1          | 07-02-2025                  | 6.48                   | 5             | 784.00                 |
| 05-02-2025 | PSBFIAAA       | T0              | 1          | 06-02-2025                  | 6.56                   | 12            | 1057.30                |
| 05-02-2025 | NBHFCAAA       | T0              | 1          | 06-02-2025                  | 6.61                   | 6             | 734.00                 |
| 05-02-2025 | CORPAA+        | T0              | 1          | 06-02-2025                  | 6.65                   | 1             | 25.00                  |
| 05-02-2025 | CORPAA         | T0              | 1          | 06-02-2025                  | 6.70                   | 1             | 25.00                  |
| 04-02-2025 | PSBFIAAA       | T0              | 1          | 05-02-2025                  | 6.72                   | 13            | 1172.30                |
| 04-02-2025 | NBHFCAAA       | T0              | 1          | 05-02-2025                  | 6.74                   | 6             | 734.00                 |
| 04-02-2025 | NBHFCAA+       | T0              | 1          | 05-02-2025                  | 6.75                   | 3             | 15.00                  |
| 04-02-2025 | CORPAAA        | T0              | 1          | 05-02-2025                  | 6.80                   | 1             | 125.00                 |
| 03-02-2025 | PSBFIAAA       | T0              | 1          | 04-02-2025                  | 6.76                   | 11            | 1022.30                |
| 03-02-2025 | NBHFCAAA       | T0              | 1          | 04-02-2025                  | 6.76                   | 9             | 1029.00                |
| 03-02-2025 | CORPAAA        | T0              | 1          | 04-02-2025                  | 6.80                   | 1             | 125.00                 |

### 1.4 Repo Tenor Analysis

| Period   | Overnight         |                  | 2-3 Days          |                  | 4-7 Days          |                  |
|----------|-------------------|------------------|-------------------|------------------|-------------------|------------------|
|          | % of Total Trades | % of Total Value | % of Total Trades | % of Total Value | % of Total Trades | % of Total Value |
| Feb-2025 | 71.17             | 66.79            | 28.83             | 33.21            | 0.00              | 0.00             |
| Jan-2025 | 78.02             | 77.47            | 21.70             | 22.20            | 0.28              | 0.33             |
| Dec-2024 | 73.87             | 74.36            | 26.13             | 25.64            | 0.00              | 0.00             |
| Nov-2024 | 73.27             | 73.76            | 19.35             | 20.06            | 7.37              | 6.17             |
| Oct-2024 | 74.51             | 71.21            | 21.08             | 25.62            | 4.41              | 3.17             |

| Period    | Overnight         |                  | 2-3 Days          |                  | 4-7 Days          |                  |
|-----------|-------------------|------------------|-------------------|------------------|-------------------|------------------|
|           | % of Total Trades | % of Total Value | % of Total Trades | % of Total Value | % of Total Trades | % of Total Value |
| Sep-2024  | 73.23             | 74.36            | 20.71             | 20.53            | 6.06              | 5.12             |
| Aug-2024  | 70.53             | 70.96            | 28.02             | 27.70            | 1.45              | 1.35             |
| Jul-2024  | 74.48             | 75.75            | 24.48             | 23.17            | 1.04              | 1.08             |
| Jun-2024  | 79.87             | 79.62            | 14.29             | 15.03            | 5.84              | 5.35             |
| May-2024  | 71.03             | 69.48            | 25.00             | 25.22            | 3.97              | 5.30             |
| Apr-2024  | 54.95             | 55.48            | 45.05             | 44.52            | 0.00              | 0.00             |
| Mar-2024  | 69.72             | 70.09            | 13.38             | 11.56            | 16.90             | 18.34            |
| Feb-2024  | 81.97             | 81.47            | 13.93             | 14.11            | 4.10              | 4.42             |
| Jan-2024  | 82.61             | 84.87            | 6.52              | 1.77             | 10.87             | 13.36            |
| Dec-2023  | 81.08             | 82.17            | 12.16             | 10.85            | 6.76              | 6.98             |
| Nov-2023  | 63.00             | 63.44            | 26.00             | 24.55            | 11.00             | 12.02            |
| Oct-2023  | 68.75             | 66.67            | 31.25             | 33.33            | 0.00              | 0.00             |
| Sep-2023  | 62.50             | 78.13            | 37.50             | 21.88            | 0.00              | 0.00             |
| Aug-2023  | 0.00              | 0.00             | 0.00              | 0.00             | 0.00              | 0.00             |
| Jul-2023* | 0.00              | 0.00             | 100.00            | 100.00           | 0.00              | 0.00             |

\* Launch on July 28, 2023

### 1.5 Basket wise Trade Analysis

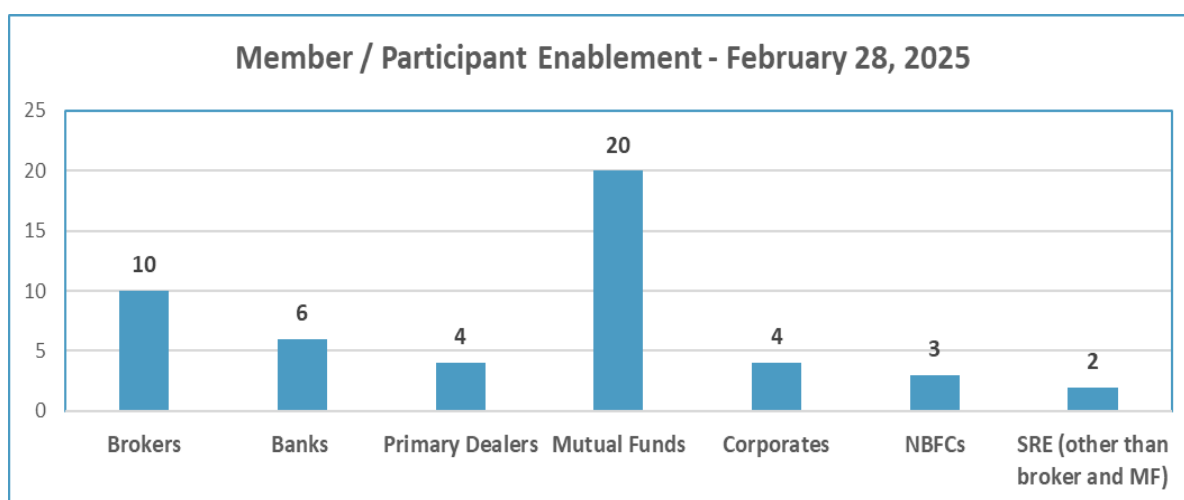
| Basket Type | % of Total Trades | % of Total Value | Average Trade Size (Rs. Crs) | Weighted Average Rate (%) | Max Rate (%) | Min Rate (%) |
|-------------|-------------------|------------------|------------------------------|---------------------------|--------------|--------------|
| PSBFI AAA   | 64.06             | 55.08            | 100.31                       | 6.51                      | 6.77         | 6.34         |
| NBHFC AAA   | 33.10             | 43.70            | 154.01                       | 6.51                      | 6.80         | 6.34         |
| CORP AAA    | 0.71              | 0.76             | 125.00                       | 6.80                      | 6.80         | 6.80         |
| NBHFC AA+   | 1.07              | 0.05             | 5.00                         | 6.75                      | 6.75         | 6.75         |
| CORP AA+    | 0.36              | 0.08             | 25.00                        | 6.65                      | 6.65         | 6.65         |
| CORP AA     | 0.36              | 0.08             | 25.00                        | 6.70                      | 6.70         | 6.70         |
| CD A1+      | 0.36              | 0.26             | 85.00                        | 6.60                      | 6.60         | 6.60         |

### 1.6 Netting Factor Analysis

| Month    | Gross Settlement Value (Rs. Crs) | Net Settlement Value (Rs. Crs) | Netting % |
|----------|----------------------------------|--------------------------------|-----------|
| Feb-2025 | 1,31,699.74                      | 16,231.18                      | 87.68     |
| Jan-2025 | 1,69,421.45                      | 19,106.69                      | 88.72     |
| Dec-2024 | 1,34,617.46                      | 12,895.79                      | 90.42     |
| Nov-2024 | 89,372.31                        | 12,472.94                      | 86.04     |
| Oct-2024 | 92,889.43                        | 17,106.15                      | 81.58     |
| Sep-2024 | 77,670.82                        | 16,311.80                      | 79.00     |
| Aug-2024 | 79,334.55                        | 16,855.52                      | 78.75     |
| Jul-2024 | 74,546.04                        | 13,501.83                      | 81.89     |
| Jun-2024 | 64,675.18                        | 9,071.54                       | 85.97     |
| May-2024 | 75,608.62                        | 12,627.09                      | 83.30     |
| Apr-2024 | 56,706.86                        | 8,201.85                       | 85.54     |
| Mar-2024 | 48,793.38                        | 7,054.92                       | 85.54     |
| Feb-2024 | 41,790.42                        | 6,121.36                       | 85.35     |
| Jan-2024 | 8,776.65                         | 2,153.57                       | 75.46     |
| Dec-2023 | 13,498.23                        | 4,949.68                       | 63.33     |
| Nov-2023 | 14,927.4                         | 6,158.34                       | 58.74     |

### 1.7 Participant Category Analysis

| Category of Participant | Number of | Borrower    |                   |                  | Lender           |             |                   |                  |
|-------------------------|-----------|-------------|-------------------|------------------|------------------|-------------|-------------------|------------------|
|                         |           | Trade value | % of Total Trades | % of Total Value | Number of trades | Trade value | % of Total Trades | % of Total Value |
| Stockbroker             | 10        | 143.50      | 3.56              | 0.44             | 13               | 128.00      | 4.63              | 0.39             |
| Bank                    | 12        | 565.00      | 4.27              | 1.72             | 12               | 675.00      | 4.27              | 2.06             |
| Primary                 | 154       | 24,200.00   | 54.80             | 73.83            | 0                | 0.00        | 0.00              | 0.00             |
| Mutual Fund             | 2         | 33.50       | 0.71              | 0.10             | 256              | 31,975.40   | 91.10             | 97.55            |
| Corporate               | 31        | 4,554.00    | 11.03             | 13.89            | 0                | 0.00        | 0.00              | 0.00             |
| NBFC                    | 37        | 1,345.60    | 13.17             | 4.11             | 0                | 0.00        | 0.00              | 0.00             |
| Merchant Banker         | 35        | 1,936.80    | 12.46             | 5.91             | 0                | 0.00        | 0.00              | 0.00             |



### 1.8 Repo Rate Comparison

| Month   | ARCL Repo WAR (%) | CCIL TREPS WAR (%) | CCIL CROMS WAR (%) | OTC Repo WAR (%) |
|---------|-------------------|--------------------|--------------------|------------------|
| Feb-25  | 6.51              | 6.24               | 6.32               | 7.61             |
| Jan-25  | 6.79              | 6.52               | 6.62               | 7.30             |
| Dec-24  | 6.80              | 6.54               | 6.58               | 6.87             |
| Nov-24  | 6.60              | 6.44               | 6.42               | 6.53             |
| Oct-24  | 6.52              | 6.36               | 6.40               | 7.11             |
| Sept-24 | 6.66              | 6.41               | 6.52               | 6.75             |
| Aug-24  | 6.68              | 6.37               | 6.45               | 7.79             |
| Jul-24  | 6.68              | 6.43               | 6.46               | 6.89             |
| Jun-24  | 6.77              | 6.49               | 6.51               | 7.01             |
| May-24  | 6.75              | 6.53               | 6.56               | 7.67             |
| Apr-24  | 6.73              | 6.53               | 6.48               | 7.67             |
| Mar-24  | 6.84              | 6.52               | 6.60               | 6.82             |
| Feb-24  | 6.83              | 6.14               | 6.24               | 7.18             |
| Jan-24  | 7.08              | 6.74               | 6.79               | 7.72             |
| Dec-23  | 7.03              | 6.76               | 6.78               | 7.84             |
| Nov-23  | 7.03              | 6.77               | 6.79               | 7.06             |

Source: ARCL, RBI - Money Market Operations and CCIL

### 1.9 Comparison between ARCL Repo and OTC Corporate Bond Repo

| Trade Date | ARCL Repo Trades |                           | OTC Repo Trades                     |   |                                       |   |
|------------|------------------|---------------------------|-------------------------------------|---|---------------------------------------|---|
|            | No. of Trades    | Traded Value (Rs. Crores) | ARCL Eligible ISIN<br>No. of Trades | ARCL Eligible ISIN<br>Traded Value (Rs. Crores) | ARCL Ineligible ISIN<br>No. of trades | ARCL Ineligible ISIN<br>Traded Value (Rs. Crores) |
| 03-Feb-25  | 21               | 2176.30                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 04-Feb-25  | 23               | 2046.30                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 05-Feb-25  | 20               | 1841.30                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 06-Feb-25  | 17               | 1799.60                   | 0                                   | 0.00  | 7                                     | 790.00  |
| 07-Feb-25  | 15               | 1809.60                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 10-Feb-25  | 18               | 1799.60                   | 6                                   | 585.00  | 0                                     | 0.00  |
| 11-Feb-25  | 14               | 1580.60                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 12-Feb-25  | 19               | 1824.60                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 13-Feb-25  | 13               | 1509.20                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 14-Feb-25  | 14               | 1879.20                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 17-Feb-25  | 15               | 1894.20                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 18-Feb-25  | 14               | 1889.20                   | 0                                   | 0.00  | 1                                     | 100.00  |
| 20-Feb-25  | 15               | 2017.70                   | 0                                   | 0.00  | 2                                     | 65.35   |
| 21-Feb-25  | 12               | 1874.20                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 24-Feb-25  | 13               | 1874.20                   | 1                                   | 200.00  | 1                                     | 200.00  |
| 25-Feb-25  | 14               | 1874.20                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 27-Feb-25  | 12               | 1529.20                   | 0                                   | 0.00  | 0                                     | 0.00  |
| 28-Feb-25  | 12               | 1559.20                   | 0                                   | 0.00  | 0                                     | 0.00  |

### 1.10 Issuer Contribution to Core SGF in February 2025

| Sr.No. | Name of the issuer                                 | Amount in Rs.  | Category | Rating |
|--------|--|----------------|----------|--------|
| 1      | ADITYA BIRLA HOUSING FINANCE LIMITED               | 8,30,524.00    | AAA      | HFC    |
| 2      | ADITYA BIRLA HOUSING FINANCE LIMITED               | 5,80,137.00    | AAA      | HFC    |
| 3      | BAJAJ FINANCE LTD                                  | 12,54,794.53   | AAA      | NBFC   |
| 4      | BAJAJ FINANCE LTD                                  | 10,61,301.37   | AAA      | NBFC   |
| 5      | CHOLAMANDALAM INVESTMENT AND FIN. CO. LTD          | 9,74,886.00    | AA+      | NBFC   |
| 6      | HDB FINANCIAL SERVICES LIMITED                     | 5,32,877.00    | AAA      | NBFC   |
| 7      | HDFC LIFE INSURANCE COMPANY LIMITED                | 50,00,000.00   | AAA      | CORP   |
| 8      | HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED  | 1,45,50,000.00 | AAA      | PSU    |
| 9      | ICICI HOME FINANCE COMPANY LIMITED                 | 7,50,000.00    | AAA      | HFC    |
| 10     | ICICI HOME FINANCE COMPANY LIMITED                 | 4,74,543.00    | AAA      | HFC    |
| 11     | INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED       | 16,10,980.00   | AAA      | PSU    |
| 12     | INDIAN RAILWAY FINANCE CORPORATION LIMITED         | 2,24,99,506.00 | AAA      | PSU    |
| 13     | INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED | 45,09,825.00   | AAA      | PSU    |
| 14     | KOTAK MAHINDRA PRIME LIMITED                       | 14,73,234.00   | AAA      | NBFC   |
| 15     | L & T FINANCE LTD                                  | 9,21,699.00    | AAA      | NBFC   |
| 16     | LIC HOUSING FINANCE LIMITED                        | 15,01,598.00   | AAA      | HFC    |
| 17     | LIC HOUSING FINANCE LIMITED                        | 25,00,000.00   | AAA      | HFC    |
| 18     | MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD         | 12,11,998.00   | AAA      | NBFC   |
| 19     | MUTHOOT FINANCE LIMITED                            | 7,81,589.00    | AA+      | NBFC   |

| Sr.No. | Name of the issuer   | Amount in Rs.  | Category | Rating |
|--------|--|----------------|----------|--------|
| 20     | NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT        | 69,95,177.00   | AAA      | FI     |
| 21     | NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT        | 2,07,94,986.00 | AAA      | FI     |
| 22     | NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT | 3,74,85,684.00 | AAA      | PSU    |
| 23     | NATIONAL HOUSING BANK                                      | 1,64,25,188.00 | AAA      | FI     |
| 24     | PIRAMAL ENTERPRISES LIMITED                                | 3,74,897.00    | AA       | CORP   |
| 25     | PNB HOUSING FINANCE LTD                                    | 7,50,000.00    | AA       | HFC    |
| 26     | POWER FINANCE CORPORATION LTD.                             | 1,44,58,288.00 | AAA      | PSU    |
| 27     | POWER FINANCE CORPORATION LTD.                             | 1,24,24,658.00 | AAA      | PSU    |
| 28     | POWER FINANCE CORPORATION LTD.                             | 97,82,543.00   | AAA      | PSU    |
| 29     | POWER FINANCE CORPORATION LTD.                             | 62,99,798.00   | AAA      | PSU    |
| 30     | PUNJAB NATIONAL BANK                                       | 1,47,50,000.00 | AAA      | BANK   |
| 31     | REC LIMITED  | 2,22,19,713.00 | AAA      | PSU    |
| 32     | SHRIRAM HOUSING FINANCE LIMITED                            | 3,86,863.00    | AA       | HFC    |
| 33     | SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA                 | 1,22,30,137.00 | AAA      | FI     |
| 34     | SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA                 | 98,34,053.00   | AAA      | FI     |

### 1.11 New Eligible ISINs added in February 2025

| Sr.No. | ISIN         | Issuer Name  | Baskets   | Maturity   |
|--------|--------------|--|-----------|------------|
| 1      | INE831R07532 | ADITYA BIRLA HOUSING FINANCE LIMITED               | NBHFCAAA  | 17-01-2030 |
| 2      | INE831R07540 | ADITYA BIRLA HOUSING FINANCE LIMITED               | NBHFCAAA  | 08-06-2028 |
| 3      | INE831R07557 | ADITYA BIRLA HOUSING FINANCE LIMITED               | NBHFCAAA  | 08-06-2027 |
| 4      | INE028A08372 | BANK OF BARODA                                     | PSBFIAAAA | 16-01-2035 |
| 5      | INE477A07407 | CAN FIN HOMES LIMITED                              | NBHFCAA+  | 30-01-2030 |
| 6      | INE476A16ZT9 | CANARA BANK  | CDA1+     | 18-12-2025 |
| 7      | INE476A16ZU7 | CANARA BANK  | CDA1+     | 19-12-2025 |
| 8      | INE476A16ZV5 | CANARA BANK  | CDA1+     | 22-12-2025 |
| 9      | INE476A16ZW3 | CANARA BANK  | CDA1+     | 26-12-2025 |
| 10     | INE476A16ZZ6 | CANARA BANK  | CDA1+     | 20-01-2026 |
| 11     | INE514E08GE8 | EXPORT IMPORT BANK OF INDIA                        | PSBFIAAAA | 27-07-2028 |
| 12     | INE514E08GD0 | EXPORT IMPORT BANK OF INDIA                        | PSBFIAAAA | 13-12-2029 |
| 13     | INE031A08939 | HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED  | PSBFIAAAA | 12-02-2035 |
| 14     | INE071G07785 | ICICI HOME FINANCE COMPANY LIMITED                 | NBHFCAAA  | 16-01-2030 |
| 15     | INE787H08188 | INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED       | PSBFIAAAA | 20-03-2028 |
| 16     | INE053F08460 | INDIAN RAILWAY FINANCE CORPORATION LIMITED         | PSBFIAAAA | 17-01-2035 |
| 17     | INE053F08478 | INDIAN RAILWAY FINANCE CORPORATION LIMITED         | PSBFIAAAA | 14-02-2040 |
| 18     | INE202E08268 | INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED | PSBFIAAAA | 21-01-2035 |
| 19     | INE936D07174 | JAMNAGAR UTILITIES & POWER PRIVATE LIMITED         | CORPAAA   | 29-09-2026 |
| 20     | INE936D07182 | JAMNAGAR UTILITIES & POWER PRIVATE LIMITED         | CORPAAA   | 10-08-2028 |
| 21     | INE498L07103 | L&T FINANCE LIMITED                                | NBHFCAAA  | 13-12-2027 |
| 22     | INE018A08BM2 | LARSEN AND TOUBRO LIMITED                          | CORPAAA   | 22-01-2035 |
| 23     | INE115A07RB7 | LIC HOUSING FINANCE LIMITED                        | NBHFCAAA  | 19-01-2035 |
| 24     | INE115A07RC5 | LIC HOUSING FINANCE LIMITED                        | NBHFCAAA  | 11-12-2029 |
| 25     | INE115A07RA9 | LIC HOUSING FINANCE LIMITED                        | NBHFCAAA  | 11-12-2026 |
| 26     | INE774D07VH4 | MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED   | NBHFCAAA  | 28-04-2028 |
| 27     | INE950O07487 | MAHINDRA RURAL HOUSING FINANCE LIMITED             | NBHFCAA+  | 03-08-2029 |
| 28     | INE522D07CF1 | MANAPPURAM FINANCE LIMITED                         | NBHFCAA   | 05-03-2026 |
| 29     | INE0CCU07066 | MINDSPACE BUSINESS PARKS REIT                      | CORPAAA   | 27-07-2027 |



| Sr.No. | ISIN         | Issuer Name  | Baskets   | Maturity   |
|--------|--------------|--|-----------|------------|
| 30     | INE0CCU07082 | MINDSPACE BUSINESS PARKS REIT                              | CORPAAA   | 30-06-2026 |
| 31     | INE0CCU07108 | MINDSPACE BUSINESS PARKS REIT                              | CORPAAA   | 20-03-2027 |
| 32     | INE0CCU07116 | MINDSPACE BUSINESS PARKS REIT                              | CORPAAA   | 11-05-2029 |
| 33     | INE0CCU07074 | MINDSPACE BUSINESS PARKS REIT                              | CORPAAA   | 13-04-2026 |
| 34     | INE0CCU07090 | MINDSPACE BUSINESS PARKS REIT                              | CORPAAA   | 10-12-2026 |
| 35     | INE883A08016 | MRF LIMITED  | CORPAAA   | 24-02-2026 |
| 36     | INE414G07JC6 | MUTHOOT FINANCE LIMITED                                    | NBHFCAA+  | 23-03-2027 |
| 37     | INE414G07JK9 | MUTHOOT FINANCE LIMITED                                    | NBHFCAA+  | 16-01-2030 |
| 38     | INE414G07JL7 | MUTHOOT FINANCE LIMITED                                    | NBHFCAA+  | 31-01-2028 |
| 39     | INE261F16876 | NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT        | CDA1+     | 20-06-2025 |
| 40     | INE261F16884 | NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT        | CDA1+     | 24-06-2025 |
| 41     | INE261F16934 | NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT        | CDA1+     | 05-02-2026 |
| 42     | INE261F08EL3 | NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT        | PSBFIAAA  | 29-04-2030 |
| 43     | INE0KUG08050 | NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT | PSBFIAAA  | 03-02-2040 |
| 44     | INE906B07GL9 | NATIONAL HIGHWAYS AUTHORITY OF INDIA                       | PSBFIAAA  | 02-08-2048 |
| 45     | INE906B07GK1 | NATIONAL HIGHWAYS AUTHORITY OF INDIA                       | PSBFIAAA  | 28-06-2048 |
| 46     | INE906B07GM7 | NATIONAL HIGHWAYS AUTHORITY OF INDIA                       | PSBFIAAA  | 21-12-2048 |
| 47     | INE557F08GC8 | NATIONAL HOUSING BANK                                      | PSBFIAAA  | 04-07-2031 |
| 48     | INE848E08268 | NHPC LIMITED   | PSBFIAAA  | 27-01-2035 |
| 49     | INE572E07217 | PNB HOUSING FINANCE LIMITED                                | NBHFCAA+  | 06-02-2030 |
| 50     | INE134E07A09 | POWER FINANCE CORPORATION LIMITED                          | PSBFIAAA  | 22-01-2031 |
| 51     | INE134E07AP6 | POWER FINANCE CORPORATION LIMITED                          | PSBFIAAA  | 22-01-2031 |
| 52     | INE134E08JZ4 | POWER FINANCE CORPORATION LIMITED                          | TRIIAAA   | 28-03-2029 |
| 53     | INE134E08NJ0 | POWER FINANCE CORPORATION LIMITED                          | PSBFIAAA  | 15-01-2035 |
| 54     | INE134E08NK8 | POWER FINANCE CORPORATION LIMITED                          | PSBFIAAA  | 16-01-2045 |
| 55     | INE160A08324 | PUNJAB NATIONAL BANK                                       | PSBFIAAA  | 14-02-2035 |
| 56     | INE020B08FN5 | REC LIMITED  | PSBFIAAA  | 15-01-2035 |
| 57     | INE020B08FO3 | REC LIMITED  | PSBFIAAA  | 20-02-2040 |
| 58     | INE721A07RW8 | SHRIRAM FINANCE LIMITED                                    | NBHFCAA+  | 29-04-2026 |
| 59     | INE432R07356 | SHRIRAM HOUSING FINANCE LIMITED                            | NBHFCAA   | 09-02-2033 |
| 60     | INE432R07273 | SHRIRAM HOUSING FINANCE LIMITED                            | NBHFCAA   | 02-05-2031 |
| 61     | INE432R07265 | SHRIRAM HOUSING FINANCE LIMITED                            | NBHFCAA   | 15-01-2031 |
| 62     | INE432R07257 | SHRIRAM HOUSING FINANCE LIMITED                            | NBHFCAA   | 11-12-2030 |
| 63     | INE432R07380 | SHRIRAM HOUSING FINANCE LIMITED                            | NBHFCAA   | 01-12-2026 |
| 64     | INE432R07398 | SHRIRAM HOUSING FINANCE LIMITED                            | NBHFCAA   | 05-07-2033 |
| 65     | INE432R07422 | SHRIRAM HOUSING FINANCE LIMITED                            | NBHFCAA   | 26-12-2025 |
| 66     | INE432R07364 | SHRIRAM HOUSING FINANCE LIMITED                            | NBHFCAA   | 13-03-2026 |
| 67     | INE432R07406 | SHRIRAM HOUSING FINANCE LIMITED                            | NBHFCAA   | 28-11-2033 |
| 68     | INE432R07414 | SHRIRAM HOUSING FINANCE LIMITED                            | NBHFCAA   | 04-10-2027 |
| 69     | INE556F16AZ7 | SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA                 | CDA1+     | 04-02-2026 |
| 70     | INE556F08KW0 | SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA                 | PSBFIAAA  | 12-03-2029 |
| 71     | INE660A07RV0 | SUNDARAM FINANCE LIMITED                                   | NBHFCAAAA | 13-01-2028 |
| 72     | INE660A07RU2 | SUNDARAM FINANCE LIMITED                                   | NBHFCAAAA | 11-12-2026 |
| 73     | INE033L07HC8 | TATA CAPITAL HOUSING FINANCE LIMITED                       | NBHFCAAAA | 19-01-2026 |
| 74     | INE033L07HF1 | TATA CAPITAL HOUSING FINANCE LIMITED                       | NBHFCAAAA | 15-06-2026 |
| 75     | INE033L07HK1 | TATA CAPITAL HOUSING FINANCE LIMITED                       | NBHFCAAAA | 07-11-2031 |
| 76     | INE033L07HO3 | TATA CAPITAL HOUSING FINANCE LIMITED                       | NBHFCAAAA | 16-02-2032 |
| 77     | INE033L07II3 | TATA CAPITAL HOUSING FINANCE LIMITED                       | NBHFCAAAA | 07-07-2034 |
| 78     | INE033L07IG7 | TATA CAPITAL HOUSING FINANCE LIMITED                       | NBHFCAAAA | 22-03-2034 |

| Sr.No. | ISIN         | Issuer Name                          | Baskets  | Maturity   |
|--------|--------------|--------------------------------------|----------|------------|
| 79     | INE033L07HZ9 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 08-05-2026 |
| 80     | INE033L07HV8 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 03-11-2025 |
| 81     | INE033L07IB8 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 13-12-2028 |
| 82     | INE033L07DW5 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 08-10-2025 |
| 83     | INE033L07EM4 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 30-03-2026 |
| 84     | INE033L07CW7 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 16-06-2025 |
| 85     | INE033L07DU9 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 29-08-2025 |
| 86     | INE033L07HT2 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 05-08-2025 |
| 87     | INE033L07HU0 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 05-08-2027 |
| 88     | INE033L07IC6 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 18-09-2026 |
| 89     | INE033L07HW6 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 13-09-2032 |
| 90     | INE033L07HY2 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 03-11-2027 |
| 91     | INE033L07ID4 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 19-03-2027 |
| 92     | INE033L07HR6 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 25-06-2032 |
| 93     | INE033L07IH5 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 18-06-2029 |
| 94     | INE033L07IE2 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 19-02-2027 |
| 95     | INE033L07HQ8 | TATA CAPITAL HOUSING FINANCE LIMITED | NBHFCAAA | 18-05-2027 |
| 96     | INE280A08015 | TITAN COMPANY LIMITED                | CORPAAA  | 03-11-2025 |
| 97     | INE280A08023 | TITAN COMPANY LIMITED                | CORPAAA  | 05-05-2025 |
| 98     | INE692A16IK6 | UNION BANK OF INDIA                  | CDA1+    | 16-01-2026 |

## 2 Regulatory Updates

### 2.1 SEBI Circulars

| Date        | Circular Details   |
|-------------|--|
| 27-Feb-2025 | <a href="#">Regulatory framework for Specialized Investment Funds('SIF')</a> |

### 2.2 SEBI Reports for Public Comments

| Date        | Consultation Paper  |
|-------------|---|
| 7-Feb-2025  | <a href="#">Consultation Paper on aspects relating to secretarial compliance report, appointment of auditors and related party transactions of a listed entity.</a>   |
| 28-Feb-2025 | <a href="#">Extension of timeline for submission of public comments on the consultation paper titled "Consultation Paper on aspects relating to Secretarial Compliance Report, appointment of auditors and related party transactions of a listed entity"</a> |

### 2.3 ARCL Circulars

| Date        | Circular Details   |
|-------------|--|
| 03-Feb-2025 | <a href="#">Parameters for external evaluation of Performance of Statutory Committees of Market Infrastructure Institutions (MIIs) and Mechanism for internal evaluation of Performance of MIIs and its Statutory Committees</a> |
| 14-Feb-2025 | <a href="#">Settlement Calendar March 2024</a>   |
| 24-Feb-2025 | <a href="#">Compliance Calendar for Clearing Members and Participants for Tri-party repo</a>   |
| 27-Feb-2025 | <a href="#">List of eligible securities for March 2025</a>   |
| 28-Feb-2025 | <a href="#">Circular-Risk Management Framework Amendments</a>  |

### About Us

AMC Repo Clearing Limited (ARCL), is a Limited Purpose Clearing Corporation, recognized by SEBI under SECC Regulations 2018, with the objective of providing clearing and settlement services with guaranteed settlement for repo trades in corporate debt securities.

RBI has granted Certificate of Authorisation to ARCL under Payment and Settlement System (PSS) Act, 2007, to offer Central Counterparty (CCP) services for repo transactions and it has also approved ARCL to act as a Tri-party Repo agent for tri-party repo trades in corporate debt securities.

### Contact Us

|             |  |
|-------------|--|
| Name        | Ms. Shweta Bhatt   |
| Designation | Head of Operations   |
| Email Id    | <a href="mailto:operation@arclindia.com">operation@arclindia.com</a> |
| Contact No  | 022-69068016   |
| Website     | <a href="http://www.arclindia.com">www.arclindia.com</a>             |

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