



# tri-party repo newsletter

April 2025 | Issue No. 11

### Contents

1	ARCL Tri-party Repo .....	2
1.1	Business Growth and Volume .....	2
1.2	Monthly Volume .....	2
1.3	Daily Trades – Tri-party Repo .....	3
1.4	Repo Tenor Analysis .....	4
1.5	Basket wise Trade Analysis.....	4
1.6	Netting Factor Analysis .....	4
1.7	Participant Category Analysis .....	5
1.8	Repo Rate Comparison.....	5
1.9	Comparison between ARCL Repo and OTC Corporate Bond Repo .....	6
1.10	Issuer Contribution to Core SGF in April 2025 .....	6
1.11	New Eligible ISINs added in April 2025 .....	7
2	Regulatory Updates .....	8
2.1	SEBI Reports for Public Comments .....	8
2.2	SEBI Circulars.....	8
2.3	ARCL Circulars .....	9
	About Us .....	9
	Contact Us .....	9
	Disclaimer .....	9

## 1 ARCL Tri-party Repo

### 1.1 Business Growth and Volume

Year	No. of Days	Traded Value (Rs. Crs)	Total No. of Trades	Average Daily Value (Rs. Crs)	Avg. No of Trades	Avg. Trade Size (Rs. Crs)
2025-26*	18	28,660.20	202	1,592.23	11	141.88
2024-25	241	2,97,800.00	2,870	1,235.68	12	103.76
2023-24**	160	33,778.00	536	211.11	3	63.02

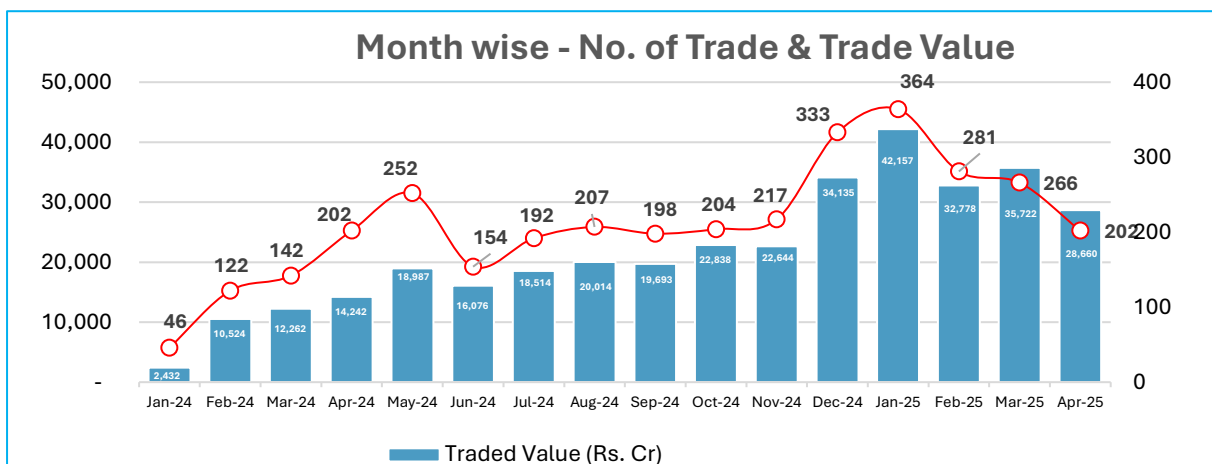
\* Till April 30,2025

\*\* Launch on July 28, 2023.

### 1.2 Monthly Volume

Period	No. of Days	Trades	Total Value (Rs. Crs)	Average Daily		Average Trade Size (Rs. Crs)
				Trades	Value (Rs. Crs)	
Apr-2025	18	202	28,660.20	11	1,592.23	141.88
Mar-2025	19	266	35,722.20	14	1,880.12	134.29
Feb-2025	18	281	32,778.40	16	1,821.02	116.65
Jan-2025	23	364	42,156.90	16	1,832.91	115.82
Dec-2024	21	333	34,134.50	16	1,625.45	102.51
Nov-2024	18	217	22,644.10	12	1,258.00	104.35
Oct-2024	22	204	22,838.00	9	1,038.09	111.95
Sep-2024	20	198	19,693.00	10	984.65	99.46
Aug-2024	21	207	20,014.00	10	953.05	96.69
Jul-2024	22	192	18,514.00	9	841.55	96.43
Jun-2024	19	154	16,076.00	8	846.11	104.39
May-2024	20	252	18,987.00	13	949.35	75.35
Apr-2024	18	202	14,241.90	11	791.22	70.50
Mar-2024	18	142	12,262.00	8	681.22	86.35
Feb-2024	20	122	10,524.00	6	526.20	86.26
Jan-2024	21	46	2,432.00	2	115.81	52.87
Dec-2023	20	74	3,225.00	4	161.25	43.58
Nov-2023	20	100	3,870.00	5	193.50	38.70
Oct-2023	20	32	825.00	2	41.25	25.78
Sep-2023	18	8	160.00	-	8.89	20.00
Aug-2023	-	-	-	-	-	-
Jul-2023 *	2	12	480.00	6	240.00	40.00

\* Launch on July 28, 2023.



### 1.3 Daily Trades – Tri-party Repo

Trade Date	Basket Details	Settlement Type	Repo Tenor	Forward Leg / Maturity Date	Weighted Avg. Rate (%)	No. of Trades	Traded Value (Rs. Crs.)
30-04-2025	PSBFIAAA	T0	2	02-05-2025	6.17	8	1079.00
30-04-2025	NBHFCAAA	T0	2	02-05-2025	6.10	3	400.00
29-04-2025	PSBFIAAA	T0	3	02-05-2025	6.25	1	9.00
29-04-2025	PSBFIAAA	T0	1	30-04-2025	5.96	8	1362.00
29-04-2025	NBHFCAAA	T0	1	30-04-2025	5.95	2	400.00
28-04-2025	PSBFIAAA	T0	1	29-04-2025	5.99	9	1362.00
28-04-2025	NBHFCAAA	T0	1	29-04-2025	6.00	2	400.00
25-04-2025	PSBFIAAA	T0	3	28-04-2025	6.01	8	1162.00
25-04-2025	NBHFCAAA	T0	3	28-04-2025	6.00	2	400.00
24-04-2025	PSBFIAAA	T0	1	25-04-2025	6.09	10	1207.00
24-04-2025	NBHFCAAA	T0	1	25-04-2025	6.10	2	400.00
23-04-2025	PSBFIAAA	T0	1	24-04-2025	6.20	9	1142.00
23-04-2025	NBHFCAAA	T0	1	24-04-2025	6.20	2	400.00
22-04-2025	PSBFIAAA	T0	1	23-04-2025	6.21	12	1213.00
22-04-2025	NBHFCAAA	T0	1	23-04-2025	6.21	5	724.00
22-04-2025	CORPAA+	T0	1	23-04-2025	6.25	1	25.00
22-04-2025	CORPAA	T0	1	23-04-2025	6.30	1	25.00
21-04-2025	PSBFIAAA	T0	1	22-04-2025	6.05	10	1303.00
21-04-2025	NBHFCAAA	T0	1	22-04-2025	6.00	2	400.00
17-04-2025	PSBFIAAA	T0	4	21-04-2025	5.97	8	868.00
17-04-2025	NBHFCAAA	T0	4	21-04-2025	6.00	2	400.00
16-04-2025	PSBFIAAA	T0	1	17-04-2025	6.01	10	1124.00
16-04-2025	NBHFCAAA	T0	1	17-04-2025	6.00	3	650.00
15-04-2025	PSBFIAAA	T0	1	16-04-2025	6.00	7	989.00
15-04-2025	NBHFCAAA	T0	1	16-04-2025	5.90	3	650.00
11-04-2025	PSBFIAAA	T0	4	15-04-2025	5.95	8	969.00
11-04-2025	NBHFCAAA	T0	4	15-04-2025	5.95	3	650.00
09-04-2025	PSBFIAAA	T0	2	11-04-2025	6.07	6	910.00
09-04-2025	NBHFCAAA	T0	2	11-04-2025	6.09	4	657.25
08-04-2025	PSBFIAAA	T0	1	09-04-2025	6.37	6	910.00
08-04-2025	NBHFCAAA	T0	1	09-04-2025	6.37	5	657.25
07-04-2025	PSBFIAAA	T0	1	08-04-2025	6.35	4	840.00
07-04-2025	NBHFCAAA	T0	1	08-04-2025	6.34	4	650.00
04-04-2025	PSBFIAAA	T0	3	07-04-2025	6.15	5	837.90
04-04-2025	NBHFCAAA	T0	3	07-04-2025	6.16	6	730.00
03-04-2025	PSBFIAAA	T0	1	04-04-2025	6.05	7	829.90
03-04-2025	NBHFCAAA	T0	1	04-04-2025	6.02	3	700.00

Trade Date	Basket Details	Settlement Type	Repo Tenor	Forward Leg / Maturity Date	Weighted Avg. Rate (%)	No. of Trades	Traded Value (Rs. Crs.)
02-04-2025	PSBFIAAA	T0	1	03-04-2025	6.19	8	629.90
02-04-2025	NBHFCAAA	T0	1	03-04-2025	6.15	3	595.00

### 1.4 Repo Tenor Analysis

Period	Overnight		2-3 Days		4-7 Days	
	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value	% of Total Trades	% of Total Value
Apr-2025	68.32	68.35	21.29	21.58	10.40	10.07
Mar-2025	78.57	79.49	11.28	11.14	10.15	9.37
Feb-2025	71.17	66.79	28.83	33.21	0.00	0.00
Jan-2025	78.02	77.47	21.70	22.20	0.28	0.33
Dec-2024	73.87	74.36	26.13	25.64	0.00	0.00
Nov-2024	73.27	73.76	19.35	20.06	7.37	6.17
Oct-2024	74.51	71.21	21.08	25.62	4.41	3.17
Sep-2024	73.23	74.36	20.71	20.53	6.06	5.12
Aug-2024	70.53	70.96	28.02	27.70	1.45	1.35
Jul-2024	74.48	75.75	24.48	23.17	1.04	1.08
Jun-2024	79.87	79.62	14.29	15.03	5.84	5.35
May-2024	71.03	69.48	25.00	25.22	3.97	5.30
Apr-2024	54.95	55.48	45.05	44.52	0.00	0.00
Mar-2024	69.72	70.09	13.38	11.56	16.90	18.34
Feb-2024	81.97	81.47	13.93	14.11	4.10	4.42
Jan-2024	82.61	84.87	6.52	1.77	10.87	13.36
Dec-2023	81.08	82.17	12.16	10.85	6.76	6.98
Nov-2023	63.00	63.44	26.00	24.55	11.00	12.02
Oct-2023	68.75	66.67	31.25	33.33	0.00	0.00
Sep-2023	62.50	78.13	37.50	21.88	0.00	0.00
Aug-2023	0.00	0.00	0.00	0.00	0.00	0.00
Jul-2023*	0.00	0.00	100.00	100.00	0.00	0.00

\* Launch on July 28, 2023

### 1.5 Basket wise Trade Analysis

Basket Type	% of Total Trades	% of Total Value	Average Trade Size (Rs. Crs)	Weighted Average Rate (%)	Max Rate (%)	Min Rate (%)
PSBFI AAA	71.29	65.41	130.19	6.09	7.00	5.94
NBHFC AAA	27.72	34.42	176.13	6.09	6.40	5.90
CORP AA+	0.50	0.09	25.00	6.25	6.25	6.25
CORP AA	0.50	0.09	25.00	6.30	6.30	6.30

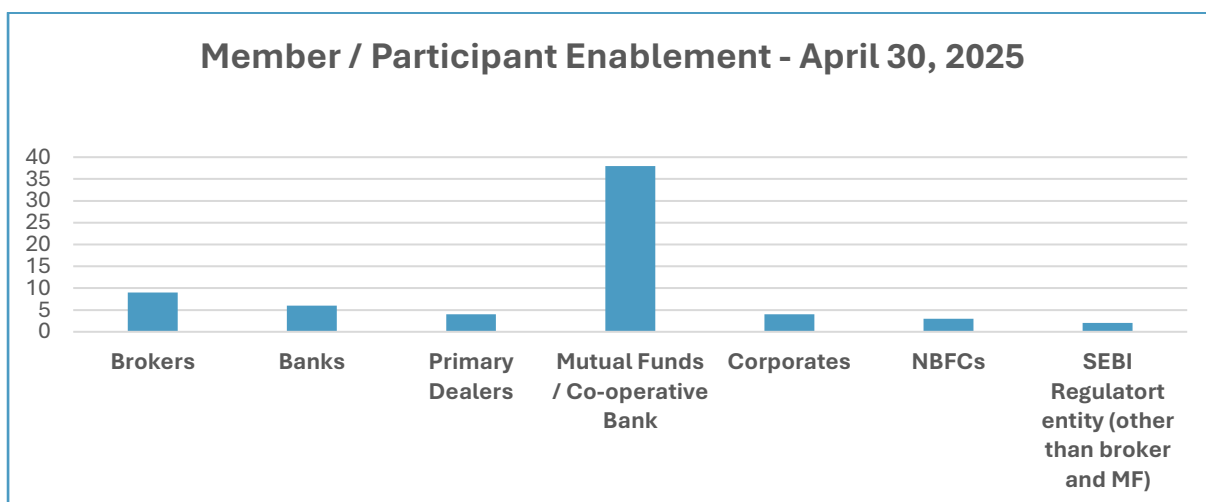
### 1.6 Netting Factor Analysis

Month	Gross Settlement Value (Rs. Crs)	Net Settlement Value (Rs. Crs)	Netting %
Apr-2025	1,13,733.10	17,094.59	84.97
Mar-2025	1,43,903.35	22,441.43	84.41
Feb-2025	1,31,699.74	16,231.18	87.68
Jan-2025	1,69,421.45	19,106.69	88.72
Dec-2024	1,34,617.46	12,895.79	90.42
Nov-2024	89,372.31	12,472.94	86.04
Oct-2024	92,889.43	17,106.15	81.58

Month	Gross Settlement Value (Rs. Crs)	Net Settlement Value (Rs. Crs)	Netting %
Sep-2024	77,670.82	16,311.80	79.00
Aug-2024	79,334.55	16,855.52	78.75
Jul-2024	74,546.04	13,501.83	81.89
Jun-2024	64,675.18	9,071.54	85.97
May-2024	75,608.62	12,627.09	83.30
Apr-2024	56,706.86	8,201.85	85.54
Mar-2024	48,793.38	7,054.92	85.54
Feb-2024	41,790.42	6,121.36	85.35
Jan-2024	8,776.65	2,153.57	75.46
Dec-2023	13,498.23	4,949.68	63.33
Nov-2023	14,927.4	6,158.34	58.74

### 1.7 Participant Category Analysis

Category of Participant	Borrower				Lender			
	Number of trades	Trade value	% of Total Trades	% of Total Value	Number of trades	Trade value	% of Total Trades	% of Total Value
Stockbroker	6	30.50	2.97	0.11	3	21.00	1.49	0.07
Bank	6	462.00	2.97	1.61	16	813.90	7.92	2.84
Primary Dealer	144	25,885.00	71.29	90.32	0	0.00	0.00	0.00
Mutual Fund	1	9.00	0.50	0.03	183	27,825.30	90.59	97.09
Corporate	4	490.00	1.98	1.71	0	0.00	0.00	0.00
NBFC	14	362.70	6.93	1.27	0	0.00	0.00	0.00
Merchant Banker	27	1,421.00	13.37	4.96	0	0.00	0.00	0.00



### 1.8 Repo Rate Comparison

Month	ARCL Repo WAR (%)	CCIL TREPS WAR (%)	CCIL CROMS WAR (%)	OTC Repo WAR (%)
Apr-25	6.10	5.82	5.91	6.76
Mar-25	6.48	6.14	6.27	6.38
Feb-25	6.51	6.24	6.32	7.61
Jan-25	6.79	6.52	6.62	7.30

Month	ARCL Repo WAR (%)	CCIL TREPS WAR (%)	CCIL CROMS WAR (%)	OTC Repo WAR (%)
Dec-24	6.80	6.54	6.58	6.87
Nov-24	6.60	6.44	6.42	6.53
Oct-24	6.52	6.36	6.40	7.11
Sept-24	6.66	6.41	6.52	6.75
Aug-24	6.68	6.37	6.45	7.79
Jul-24	6.68	6.43	6.46	6.89
Jun-24	6.77	6.49	6.51	7.01
May-24	6.75	6.53	6.56	7.67
Apr-24	6.73	6.53	6.48	7.67
Mar-24	6.84	6.52	6.60	6.82
Feb-24	6.83	6.14	6.24	7.18
Jan-24	7.08	6.74	6.79	7.72
Dec-23	7.03	6.76	6.78	7.84
Nov-23	7.03	6.77	6.79	7.06

Source: ARCL, RBI - Money Market Operations and CCIL

### 1.9 Comparison between ARCL Repo and OTC Corporate Bond Repo

Trade Date	ARCL Repo Trades		OTC Repo Trades			
	No. of Trades	Traded Value (Rs. Crores)	ARCL Eligible ISIN		ARCL Ineligible ISIN	
			No. of Trades	Traded Value (Rs. Crores)	No. of trades	Traded Value (Rs. Crores)
02-Apr-25	11	1224.90	0	0.00	0	0.00
03-Apr-25	10	1529.90	0	0.00	0	0.00
04-Apr-25	11	1567.90	4	100.00	0	0.00
07-Apr-25	8	1490.00	3	75.00	0	0.00
08-Apr-25	11	1567.25	0	0.00	0	0.00
09-Apr-25	10	1567.25	0	0.00	0	0.00
11-Apr-25	11	1619.00	0	0.00	0	0.00
15-Apr-25	10	1639.00	0	0.00	0	0.00
16-Apr-25	13	1774.00	0	0.00	0	0.00
17-Apr-25	10	1268.00	0	0.00	0	0.00
21-Apr-25	12	1703.00	2	50.00	1	42.85
22-Apr-25	19	1987.00	2	50.00	1	100.00
23-Apr-25	11	1542.00	0	0.00	0	0.00
24-Apr-25	12	1607.00	0	0.00	0	0.00
25-Apr-25	10	1562.00	0	0.00	0	0.00
28-Apr-25	11	1762.00	0	0.00	0	0.00
29-Apr-25	11	1771.00	0	0.00	0	0.00
30-Apr-25	11	1479.00	0	0.00	0	0.00

### 1.10 Issuer Contribution to Core SGF in April 2025

Sr.No.	Name of the issuer	Amount in Rs.	Category	Rating
1	AADHAR HOUSING FINANCE LTD	3,33,522.00	HFC	AA
2	ADITYA BIRLA HOUSING FINANCE LIMITED	11,37,165.00	HFC	AAA
3	AXIS FINANCE LTD	5,03,178.00	NBFC	AAA
4	AXIS FINANCE LTD	7,37,346.00	NBFC	AAA
5	AXIS FINANCE LTD	6,048.00	NBFC	AAA
6	BAJAJ FINANCE LTD	1,49,50,000.00	NBFC	AAA
7	BAJAJ FINANCE LTD	75,00,000.00	NBFC	AAA
8	BAJAJ FINANCE LTD	62,39,726.05	NBFC	AAA
9	BAJAJ FINANCE LTD	7,98,299.00	NBFC	AAA

Sr.No.	Name of the issuer	Amount in Rs.	Category	Rating
10	BAJAJ FINANCE LTD	4,34,920.60	NBFC	AAA
11	BAJAJ FINANCE LTD	5,41,780.85	NBFC	AAA
12	BAJAJ FINANCE LTD	12,91,780.85	NBFC	AAA
13	BAJAJ HOUSING FINANCE LTD	75,00,000.00	HFC	AAA
14	HDB FINANCIAL SERVICES LIMITED	15,33,779.00	NBFC	AAA
15	HDB FINANCIAL SERVICES LIMITED	1,20,822.00	NBFC	AAA
16	HDB FINANCIAL SERVICES LIMITED	9,86,301.00	NBFC	AAA
17	HDB FINANCIAL SERVICES LIMITED	11,90,411.00	NBFC	AAA
18	HDB FINANCIAL SERVICES LIMITED	3,14,555.00	NBFC	AAA
19	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	85,07,301.00	PSU	AAA
20	ICICI HOME FINANCE COMPANY LIMITED	4,63,425.00	HFC	AAA
21	ICICI HOME FINANCE COMPANY LIMITED	4,47,323.00	HFC	AAA
22	INDIA GRID TRUST	20,51,096.00	CORP	AAA
23	INDIAN RAILWAY FINANCE CORPORATION LIMITED	75,08,219.00	PSU	AAA
24	KOTAK MAHINDRA PRIME LIMITED	3,89,253.00	NBFC	AAA
25	KOTAK MAHINDRA PRIME LIMITED	6,14,038.00	NBFC	AAA
26	L & T FINANCE LTD	8,01,718.00	NBFC	AAA
27	L & T FINANCE LTD	12,38,356.00	NBFC	AAA
28	LIC HOUSING FINANCE LIMITED	24,35,616.00	HFC	AAA
29	LIC HOUSING FINANCE LIMITED	17,62,466.00	HFC	AAA
30	LIC HOUSING FINANCE LIMITED	30,25,000.00	HFC	AAA
31	MUTHOOT FINANCE LIMITED	22,51,510.00	NBFC	AA+
32	MUTHOOT FINANCE LIMITED	23,51,920.00	NBFC	AA+
33	MUTHOOT FINANCE LIMITED	16,87,500.00	NBFC	AA+
34	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	1,19,60,364.00	FI	AAA
35	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	2,11,94,192.00	PSU	AAA
36	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	36,72,500.00	PSU	AAA
37	NATIONAL HOUSING BANK	1,73,47,593.00	FI	AAA
38	PIRAMAL ENTERPRISES LIMITED	2,50,000.00	CORP	AA
39	POWER GRID CORPORATION OF INDIA LIMITED	3,00,00,000.00	PSU	AAA
40	REC LIMITED	1,97,58,239.00	PSU	AAA
41	REC LIMITED	1,77,12,329.00	PSU	AAA
42	SHRIRAM FINANCE LIMITED	8,63,075.00	NBFC	AA+
43	SHRIRAM FINANCE LIMITED	30,07,726.00	NBFC	AA+
44	SUNDARAM FINANCE LIMITED	7,50,000.00	NBFC	AAA
45	SUNDARAM HOME FINANCE LIMITED	1,56,164.00	HFC	AAA
46	TATA CAPITAL HOUSING FINANCE LIMITED	23,93,998.00	HFC	AAA
47	TATA CAPITAL LIMITED	19,27,408.00	NBFC	AAA
48	TATA CAPITAL LIMITED	37,50,000.00	NBFC	AAA
49	TATA CAPITAL LIMITED	10,32,021.00	NBFC	AAA

### 1.11 New Eligible ISINs added in April 2025

Sr.No.	ISIN	Issuer Name	Baskets	Maturity
1	INE831R07573	ADITYA BIRLA HOUSING FINANCE LIMITED	NBHFCAAA	07-09-2028
2	INE891K07AE2	AXIS FINANCE LIMITED	NBHFCAAA	27-03-2030
3	INE891K07AF9	AXIS FINANCE LIMITED	NBHFCAAA	12-06-2028
4	INE296A07TH8	BAJAJ FINANCE LIMITED	NBHFCAAA	03-04-2035
5	INE296A07TI6	BAJAJ FINANCE LIMITED	NBHFCAAA	03-04-2030
6	INE296A07TJ4	BAJAJ FINANCE LIMITED	NBHFCAAA	26-06-2028



Sr.No.	ISIN	Issuer Name	Baskets	Maturity
7	INE377Y07540	BAJAJ HOUSING FINANCE LIMITED	NBHFCAAA	09-04-2035
8	INE121A07SM0	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	NBHFCAA+	26-03-2027
9	INE514E08GF5	EXPORT IMPORT BANK OF INDIA	PSBFIAAA	27-06-2030
10	INE756I07FC4	HDB FINANCIAL SERVICES LIMITED	NBHFCAAA	05-05-2028
11	INE031A08954	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	PSBFIAAA	27-03-2035
12	INE031A08962	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	PSBFIAAA	23-04-2032
13	INE787H08196	INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED	PSBFIAAA	27-03-2032
14	INE053F08486	INDIAN RAILWAY FINANCE CORPORATION LIMITED	PSBFIAAA	27-04-2035
15	INE202E08292	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	PSBFIAAA	27-03-2035
16	INE219X07488	INDIGRID INFRASTRUCTURE TRUST	CORPAAA	27-09-2028
17	INE219X07470	INDIGRID INFRASTRUCTURE TRUST	CORPAAA	27-03-2047
18	INE219X07496	INDIGRID INFRASTRUCTURE TRUST	CORPAAA	27-03-2047
19	INE916DA7SZ3	KOTAK MAHINDRA PRIME LIMITED	NBHFCAAA	19-05-2028
20	INE498L07129	L&T FINANCE LIMITED	NBHFCAAA	29-06-2028
21	INE115A07RF8	LIC HOUSING FINANCE LIMITED	NBHFCAAA	23-03-2035
22	INE0KUG08076	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	PSBFIAAA	08-04-2030
23	INE0KUG08084	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	PSBFIAAA	07-04-2035
24	INE557F08GE4	NATIONAL HOUSING BANK	PSBFIAAA	02-04-2032
25	INE140A07823	PIRAMAL ENTERPRISES LIMITED	CORPAA	09-04-2029
26	INE752E08783	POWER GRID CORPORATION OF INDIA LIMITED	PSBFIAAA	15-04-2035
27	INE020B08FS4	REC LIMITED	PSBFIAAA	30-04-2040
28	INE721A07SL9	SHRIRAM FINANCE LIMITED	NBHFCAA+	09-04-2028
29	INE721A07SM7	SHRIRAM FINANCE LIMITED	NBHFCAA+	19-07-2030
30	INE660A07RW8	SUNDARAM FINANCE LIMITED	NBHFCAAA	23-04-2027
31	INE976I07CZ6	TATA CAPITAL LIMITED	NBHFCAAA	08-04-2030

## 2 Regulatory Updates

### 2.1 SEBI Reports for Public Comments

Date	Consultation Paper
04-April-2025	<a href="#">Consultation paper on Investor Charter for KYC (Know Your Client) Registration Agencies (KRA)</a>
21-April-2025	<a href="#">Draft Circular on 'Amendments to Master Circular on Online Resolution of Disputes (ODR) in the Indian Securities Market'</a>
21-April-2025	<a href="#">Draft Circular for Public Comments on 'Limited relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015'</a>
30-April-2025	<a href="#">Consultation paper on amendment to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 with the objective of mandatory de-materialization of existing securities of select shareholders prior to IPO.</a>

### 2.2 SEBI Circulars

Date	Circular Details
01-Apr-2025	<a href="#">Clarification on the position of Compliance Officer in terms of regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</a>

Date	Circular Details
04-Apr-2025	<a href="#">Standardized format for System and Network audit report of Market Infrastructure Institutions (MIIs) Clarification on Regulatory framework for Specialized Investment Funds ('SIF')</a>
09-Apr-2025	<a href="#">Clarification on Regulatory framework for Specialized Investment Funds ('SIF')</a>
28-Apr-2025	<a href="#">Timelines for collection of Margins other than Upfront Margins –Alignment to settlement cycle</a>
28-Apr-2025	<a href="#">Clarifications to Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)</a>

### 2.3 ARCL Circulars

Date	Circular Details
02-Apr-2025	<a href="#">Annual Subscription fees payable by Clearing Members/Participants of AMC Repo Clearing Ltd for FY 2025-26</a>
04-Apr-2025	<a href="#">Submission of Half Yearly Net Worth Certificate as of March 31, 2025</a>
08-Apr-2025	<a href="#">Submission of Half Yearly Internal Audit Report by Clearing Members for March 2025</a>
15-Apr-2025	<a href="#">Settlement Calendar May 2025</a>
29-Apr-2025	<a href="#">List of eligible securities as collateral for Tri-party Repo for May 2025</a>

## About Us

AMC Repo Clearing Limited (ARCL), is a Limited Purpose Clearing Corporation, recognized by SEBI under SECC Regulations 2018, with the objective of providing clearing and settlement services with guaranteed settlement for repo trades in corporate debt securities.

RBI has granted Certificate of Authorisation to ARCL under Payment and Settlement System (PSS) Act, 2007, to offer Central Counterparty (CCP) services for repo transactions and it has also approved ARCL to act as a Tri-party Repo agent for tri-party repo trades in corporate debt securities.

## Contact Us

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## Disclaimer

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