

# ARCL – Membership Eligibility Criteria for Member and Participant



As per Repurchase Transactions (Repo) (Reserve Bank) Directions, 2018, and as amended in November 2019, the following entities are eligible to participate in the repo transactions:

- a) Any regulated entity.
- b) Any listed corporate.
- c) Any All-India Financial Institution (FIs) viz. Exim Bank, NABARD, NHB and Small Industries Development Bank of India (SIDBI), constituted by an Act of Parliament and
- d) Any other entity approved by the Reserve Bank from time to time for this purpose.

Member Category	Minimum Net worth (Rs. Crore) & Other Conditions
Primary Dealers	<ul style="list-style-type: none"> <li>Rs. 150 Crores and above</li> </ul>
Scheduled Commercial Bank	<ul style="list-style-type: none"> <li>Rs. 500 Crores and above</li> <li>CRAR 11.5% and above</li> </ul>
Trading Member/Stockbroker other than mentioned above (Base Net worth)	<ul style="list-style-type: none"> <li>Rs. 5 Crore and above</li> <li>Profit making as per the latest audited financial statement</li> </ul>
Insurance Companies	<ul style="list-style-type: none"> <li>Rs. 100 Crores and above</li> <li>150% Solvency margin</li> </ul>
Asset Management Companies	<ul style="list-style-type: none"> <li>Net worth Rs. 50 Crores</li> </ul>

Participant Category	Minimum Net worth (Rs. Crore) & Other Conditions
Scheduled Commercial Banks	<ul style="list-style-type: none"> <li>Net worth of Rs. 500 Crores and above</li> <li>CRAR 11.5% and above</li> </ul>
Primary dealers	<ul style="list-style-type: none"> <li>Net worth of Rs. 150 Crores and above</li> </ul>
Mutual Funds	Debt Asset Under Management more than Rs. 10 Crores OR Net worth of appointed AMC is Rs. 50 Crores
NBFCs	<ul style="list-style-type: none"> <li>NBFCs having Asset Size above Rs. 100 Crores</li> <li>Positive net worth</li> <li>Profit making as per the latest available financial statement</li> </ul>

# ARCL – Membership Eligibility Criteria for Member and Participant



Participant Category	Minimum Net worth (Rs. Crore) & Other Conditions
Insurance Companies	<ul style="list-style-type: none"> <li>Net worth of Rs.100 Crores and above</li> <li>Solvency margin 150% or more</li> </ul>
All India Financial Institutions	<ul style="list-style-type: none"> <li>Positive net-worth</li> <li>Profit making as per the latest audited financial statements</li> </ul>
Listed Corporates	<ul style="list-style-type: none"> <li>Net worth of Rs. 5,000 Crores and above</li> <li>Profit making as per the latest financial statement</li> </ul>
Co-operative Banks	<ul style="list-style-type: none"> <li>Net worth of Rs. 500 Crores and above</li> <li>Profit Making as per the latest financial statement</li> </ul>
SEBI Regulated Entities other than Stockbroker and Mutual Funds	<ul style="list-style-type: none"> <li>Net worth above Rs. 100 crores.</li> <li>Profit making as per the latest financial statement.</li> </ul>
SEBI Regulated Entities Stockbrokers – Other than Members of NSE Debt Segment	<ul style="list-style-type: none"> <li>Active trading membership with any segment of recognized stock exchanges OR active trading membership with any segment other than Debt segment of NSE.</li> <li>Net worth Rs. 5 Crore</li> <li>Profit making as per the latest audited financial statements.</li> </ul>