



AMC REPO CLEARING LIMITED

PRESS RELEASE

AMC Repo/PR/001

The Hon'ble Minister of Finance and Corporate Affairs Smt. Nirmala Sitharaman, at an event organized by SEBI on July 28, 2023, launched the Triparty Repo in Corporate Debt Securities offered through AMC Repo Clearing Limited in the presence of Shri. Ajay Sheth Secretary, Department of Economic Affairs and SEBI Chairperson Smt. Madhabi Puri Buch.

With the objective of developing the underlying Corporate Bond market in India, AMC Repo, a Limited Purpose Clearing Corporation (LPCC), has been setup by Mutual Funds managing Debt AUM. AMC Repo as a Market Infrastructure Institution is focused on creating a market for short-term borrowing against corporate debt securities.

AMC Repo has setup a Core Settlement Guarantee Fund primarily with contributions from issuers of corporate bonds to provide settlement guarantee in the repo market and this will help eliminating the need for bilateral counterparty exposure limits.

On the launch day, the total traded value reported is Rs. 480 crores. The entities who participated on the launch date (in alphabetical order) are Aditya Birla Sun Life Mutual Fund, Axis Bank, East India Securities, HDFC Mutual Fund, Kotak Mutual Fund, State Bank of India, SBI Mutual Fund, Trust Financial.

We expect all institutional investors including Mutual Funds, Banks, Corporates, Insurance companies, NBFCs and other regulated entities to participate in this market.

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