**Annexure B**

**To be submitted on the letter head of the applicant**

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

To,

The Managing Director

AMC Repo Clearing Limited

Unit No-503, Windsor,

Off CST Road, Kalina,

Santacruz East,

Mumbai-400 098.

Subject: Application for enablement

Dear Sir,

We, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the clearing member of the AMC Repo Clearing Limited (“**AMC Repo**” or “**Clearing Corporation**”) Clearing Corporation bearing SEBI registration number/s \_\_\_\_\_\_\_\_\_\_\_\_\_are desirous of applying for enablement as a clearing member. The same has been approved in our Board meeting held on/dated \_\_\_\_\_\_\_\_\_\_\_\_\_ (Certified true copy of Board Resolution/ authorization letter along with the list of authorized signatories is attached).

We hereby undertake / confirm / declare that:

1. To adhere to the Byelaws, Rules and Regulations framed by Clearing Corporation, as amended from time to time, and regulations or directions issued by RBI/SEBI and other relevant regulatory authorities from time to time.
2. To fulfil all additional requirements as imposed by Clearing Corporation/RBI/SEBI and other relevant regulatory authorities as may be required for enablement in future.
3. To adhere to terms & conditions of the undertaking/agreement provided/entered with Clearing Corporation.

Thanking You.

Yours sincerely,

**Signature with Stamp**

**(To be signed as stated in Board Resolution/** **authorization letter)**

 Place:

 **DOCUMENTS/INFORMATION FOR MEMBER ENABLEMENT**

| **Sr.** | **Documents Required** | **Important Points/Formats** | **Remarks** |
| --- | --- | --- | --- |
| 1. | Clearing / Settlement Bank account | Bank details, mentioning the account number and the date of opening the account.  | The nomenclature to be used for opening a settlement account with the clearing banks is ARCL Settlement Account. For example, in case of XYZ Bank Limited, the settlement account will be opened in the name of **XYZ Bank Limited – ARCL Settlement Account.** |
| 2. | 5 Points confirmation regarding Clearing / Settlement account | As per Annexure B – 2The letter should be acknowledged by the bank where the settlement account is opened. The settlement account number should be mentioned in the subject of the letter. |  |
| 3 | Demat account details | Details of **NSDL** Demat account-DP Id, Client ID, Account holder Name and the date of opening the account/ | CML copy can be submitted |
| 4 | F-TRAC Registration. (In case member will not do any pro trade, then they have to provide undertaking for the same and F-TRAC login is not required) | Members need to get registered with F-trac for trade reporting purpose. (Trade reporting will be done by ARCL on behalf of members) In case the entity is not registered with F-Trac, same needs to be register by contacting Clearing Corporation Of India Limited-Phone no.: 022 6154 6554) | F-TRAC Code to be provided by members on mail, |
| 5 | Application form for NMASS for issuance of Admin user id in the given format on the company's letterhead. | As per Format---  |  |
| 6. | Interest Free Deposit for Enablement Applicable in case of Self Clearing/Clearing Member | Rs. 100000/-  | NEFT (to be transferred in ARCL bank account) |
| 7. | Scan copy of Annual Report |  |  |
| 8. | Clearing membership undertaking | Undertaking should be on a stamp paper of Rs. 600/- or franking of Rs. 600/-. And should be signed by two authorized signatories as per the Board Resolution  |  |
| 9. | Contact details of Authorized Persons | Format as per Annexure A-Contact details of authorized person  |  |
| 10. | Details for ARCL Web Portal for addition and release of collaterals | Details to be provided in the format as per Annexure-B for creation of admin login id |  |

**Applicant Checklist for ARCL Enablement documents**

|  |  |  |
| --- | --- | --- |
| **Sr. No.** | **Documents Name** | **Tick the Box** |
| 1 | Application for enablement  |  |
| 2 | Clearing / Settlement Bank account:With clearing banks onlyXXXXXXXXX – ARCL Settlement Account |   |
| 3 | Copy of 5 Points confirmation regarding Clearing / Settlement accountAcknowledge by Clearing Bank |   |
| 4 | Demat account details: NSDL account only (CML copy) |   |
| 5 | Copy of valid certification of membership module examination -NISM series III. |   |
| 6 | F-TRAC Registration- Ensure enabled for Corporate Bond Repo |   |
| 7 | Application form for NMASS |   |
| 8 | Interest Free Deposit for enablement (Rs.1 lac) (No GST and TDS) |   |
| 9 | Copy of Annual Report |   |
| 10 | Clearing membership undertaking |   |
| 11 | All documents have companies stamp and with initials on all the pages |  |
| 12 | Details are provided for latest financial year wherever applicable |  |
| 13 | Contact details of Authorized Persons |  |
| 14 | Details for ARCL Web Portal for addition and release of collaterals |  |