

## Annexure A – 2

### Application Form for Membership of AMC Repo Clearing Limited

(On the letterhead of the applicant)

To,  
The Managing Director  
AMC Repo Clearing Limited (“**AMC REPO**” or “**Clearing Corporation**”)

Dear Madam/Sir,

We, \_\_\_\_\_ are desirous to become the **Clearing Member (CM)** in the \_\_\_\_\_ of the AMC Repo Clearing Limited (“**AMC Repo**” or “**Clearing Corporation**”) and submit requisite details as under:

#### I. APPLICANT DETAILS:

Sr.	Particulars	
1.	Name of Applicant	
2.	Trade name of Applicant	
3.	Form of Organization {(Corporate body, Financial Institution, Foreign Joint Venture, Others (please specify)}	
4.	Permanent Account No. (PAN) of the Applicant	
5.	Date of Incorporation/ Registration, as applicable (DD/MON/YYYY)	
6.	Corporate Identity No. (CIN), if applicable	
7.	MOA Object Clause no. containing stock broking/ clearing member activity under main objects (If stock broking/ clearing member clause is not forming part of main objects, please attach a copy of special resolution to amend the MOA to incorporate such objects in main object clause)	
10.	Brief description of group, if any, to which the applicant belongs	
11.	Whether admitted as a Trading Member/ Clearing Member of any other Stock Exchange/ Clearing Corporation. (Please provide the copy of the certificate of registration)	
12.	Details of Shareholders (holding more than 5% Shareholding/ Voting Rights in the Applicant) and Promoters (Attach a separate annexure, if required.)	Name of Shareholders - No. of Shares held % Shareholding/ Voting Rights -
13.	Details of Registration with any other Regulatory Authority	Regulator Name: Details of Registration: Registration No.: Validity:

14.	Related party information	Information of group entities- promoters, other group entities, step down subsidiaries
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## II. OFFICE DETAILS:

Type of office	Registered Office	Correspondence Office	Branch Office
Address			
City			
District			
State/Union Territory			
Pin code			
STD Code			
Telephone No.			
Fax			
E-mail ID			
Website			

## III. PERSONNEL DETAILS:

Details of the Chief Executive Officer /Managing Director, Compliance Officer and Other Directors:

Particulars	CEO/Managing Director
Name	
Designation	
Date of Appointment	
Tel. No.	
Fax No.	
Mobile No.	
E-mail ID	
PAN	

Particulars	Compliance Officer
Name	
Qualification	
Tel. No.	
Fax No.	
Mobile No.	
E-mail ID	
PAN	
Date of appointment	
Experience	
Correspondence address	

Particulars	Other Directors*
Name	
Qualification	
Category	

DIN	
Details of Interest in the Applicant	
Details of Directorship in Other entities	

\*Please enclose separate annexure providing details of all the Directors

#### IV. ASSOCIATES DETAILS

Disclosure of PAN and Other details:

Sr.	Category	Name of person/entity	PAN	CIN (Applicable only for corporates)	Address
1	Promoters (Provide additional details such as, Address, Telephone No., Email etc.)				
2	Associate(s)				
3	All entities / persons falling within the verticals of applicant, both from bottom to top (e.g. holding co.) and top to bottom (e.g. subsidiary co.), whether they are registered with SEBI or any other regulatory authority: Name of Regulator: Details of Registration: Registration No.: Validity:				

1. Whether the applicant/ its directors or any associate of the applicant is/are associated with any recognized Stock Exchange(s) / Clearing Corporation(s) or have any other direct/indirect interest\* in securities market?

YES / NO: ☐ In case yes, kindly provide the following details: (you may attach a separate sheet, if required, duly signed).

Sr.	1	2
Name of the person/ entity interested		
Nature of Interest		
Relationship with the applicant		
Type of organization		
Type of the intermediary #		
Name of the Exchange/ CC, if applicable		
Trade Name, if applicable		
Trading Segments, if applicable		
Authority granting registration		
Registration No.		
Registration Date		

(#) Merchant Banker, Portfolio Manager, Registrar to Issue & Share Transfer Agent, Banker to an Issue, Mutual Fund, Venture Capital, Underwriter, Debenture Trustee, FII, Investment Advisor, Research Analyst, Sub-broker, Authorised Person, Remisier, etc.

(\*) The member is deemed to have direct/indirect interest in the following conditions:

- i) Where he is individual, he or any of his relative being a broker/any intermediary, he or any of his relative being a partner in a broking firm/any intermediary, he or any of his relative being a director in a broking company/any intermediary or he or any of his relative clubbed together holding substantial equity in any broking company/any intermediary engaged in capital market.
- ii) Where it is partnership firm/ company/ limited liability partnership, the relative(s) of partner(s)/director(s) in the firm(s)/corporate body/ limited liability partnership being a broker/any intermediary or being partners(s)/ director(s) in any broking/intermediary engaged in capital market.
- iii) Relative shall mean husband, wife, brother, unmarried sister or any linear ascendant or descendant of any individual.

2. Whether there are any instances of violation or non-adherence to any securities market related regulations by the applicant entity/directors or its associate(s) / group companies in India or abroad or any associate of the applicant as indicated in above point 2. YES / NO: ☐

If yes, whether any action has been taken by Exchange/Clearing Corporation/SEBI or other regulatory agency in this regard. If yes, kindly state the nature of violation, action initiated/taken and by which authority, and the details of corrective steps taken thereon. Further, kindly provide the following information as an annexure.

- a. Top 10 monetary penalties in case of foreign entities and all monetary penalties in case of Indian entities, imposed against the applicant or any associate of the applicant (for irregularities/ violations in the financial services sector or for defaults in respect of shareholders / debenture holders and depositors, by any financial regulatory body or government authority or settlement arrived with any financial regulatory body during the last five years and details thereof). Penalties awarded for economic offences may be disclosed only in case of the applicant.
- b. Details of all cases of suspensions and cancellation of certificate of registration (for irregularities / violations in financial services sector or for defaults in respect of shareholders, debenture holders and depositors) of the applicant or any associate of the applicant shall be disclosed for the last 10 years.

All disclosures on penalties and action taken as per (a) and (b) above against foreign entities may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the applicant / associate companies are carried out or where the headquarters is situated.

3. Is the applicant entity listed on any stock exchange?

YES / NO: ☐ In case yes, kindly provide following details:

Sr.	Name of Stock Exchange where listed	Date since when Listed	Current Status (Active/ Suspended/ Delisted)	Date of Suspension/ Delisting, if applicable

## V. FINANCIAL DETAILS

1. Applicants Net-worth \_\_\_\_\_ (*Rs.in Lakhs*):
2. Name and address of the bankers and the facilities availed from such banks. (Please enclose reference letters from each bank)

Affix photo and also sign across the photo
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Affix photo and also sign across the photo
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Stamp:

Date:

Place:

Sign:

\_\_\_\_\_

\_\_\_\_\_

Name of the signatory:

\_\_\_\_\_

\_\_\_\_\_

Note: Should be signed by the directors

**FORM AD**

**SECURITIES AND EXCHANGE BOARD OF INDIA  
(Stock Brokers) Regulations, 1992  
(Regulation 10A)**

**APPLICATION FORM FOR REGISTRATION AS CLEARING MEMBER WITH SECURITIES  
AND EXCHANGE BOARD OF INDIA**

**Table 1:**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of Member with Code No.	
2	Trade name of Member	
3	Name of the Clearing Corporation of which the applicant is the member	
4	Date of admission to Clearing Corporation	
5	Address of Member	
6	Fax Number(s), Phone Number(s) of office and residence and email address	
7	Form of Organization - Partnership, corporate body, financial institution, others (please specify)	
8	Net worth along with supporting document	
9	PAN of the applicant	

**Table 2: Details of proprietor/ partners/ directors**

<b>Sl. No.</b>	<b>Names</b>	<b>Age</b>	<b>PAN</b>	<b>Educational Qualifications</b>	<b>Experience in derivatives trading or securities market, as applicable</b>

**Other details:**

1. Please furnish a copy of the memorandum and articles of association or the partnership deed, as the case may be.
2. Whether the application is accompanied by a requisite fee as per Schedule V of the regulations as applicable to the applicant.

**Undertakings:**

3. Whether the applicant or its director or partners, any time convicted of any economic offence? If so, furnish the details.
4. Whether the applicant or its directors or partners, declared insolvent or declared defaulter by any exchange? If so, furnish details.
5. Whether the applicant or its directors or partners at any time subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, furnish the details.
6. Whether any disciplinary action has been initiated/ taken or penalty has been imposed by SEBI/ stock exchange(s)/ clearing corporation(s) or any other regulatory authority? If yes, furnish details. Also provide the details of corrective steps taken thereon.

**Declaration:**

I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.

Dated \_\_\_\_\_

Signature \_\_\_\_\_

**RECOMMENDATION OF THE CLEARING CORPORATION**

This is to certify that \_\_\_\_\_ is a member of this Clearing Corporation and is recommended for registration with the Securities and Exchange Board of India.

Signature:

Name:

Designation:

## ANNEXURE - H -2

### ADDITIONAL INFORMATION TO BE SUBMITTED AT THE TIME OF REGISTRATION OF STOCK BROKER/ CLEARING MEMBER WITH SEBI

1. Name of the Stock Exchange/ Clearing Corporation

2. a) Name of the Applicant Member Broker

b) Exchange Clearing Code No. (If allotted by the Stock Exchange)

3. Trade Name of Member

4. Address of Member

Tel. No. (O)

Tel. No. (R)

5. Form of Organisation: Please tick the relevant entity

a) Corporate Body       b) Partnership

I) Financial Institution

II) Others

III) Foreign Joint Ventures

(If an Indian Company is holding more than 25% of total equity in the joint venture, please give details of top five shareholders of Indian Company).

Name of Indian Company	
	% Holding
1.	
2.	
3.	
4.	
5.	
FIPB Approval, if applicable	

6.  
A. Partnership:

Name of Partners	Age on the date of filing of application	Educational Qualification	Experience (specify the nature & years)	In case of Partner(s) is/are registered



				with SEBI, give SEBI Reg. No.

B. Corporate Body (Financial Institution/Others):

i) MOA Object Clause contains stock broking/ clearing member as one of the objects in

a. Main Object

b. Other Object

c. Incidental Object

(If stock broking/ clearing member clause appears in other object, please attach a copy of special resolution to amend the MOA to incorporate Stock Broking/ Clearing Member in main object clause)

ii) Mention relevant Clause No.

(Please enclose copy of the relevant clause of the MOA duly certified by the Stock Exchange/ Clearing Corporation. If certified copy is not enclosed, application would be returned).

iii) Information regarding directors:

Name of directors with Designation (whether whole-time/designated/ additional)	Percentage of Share holding	Educational Qualification	Experience (specify nature and years)	Whether directors in other corporate bodies engaged in capital markets (please give names and SEBI Reg. No.)

iv) Details of top five shareholders:

Name of Share holders	Percentage of Share holding	Educational Qualification	Experience (specify nature and years)	Whether Shareholders in other corporate bodies engaged in capital markets (please give names and SEBI Reg. No.)

7.

a) Date of admission to Membership of the Stock Exchange/ Clearing Corporation

b) Mode of Acquiring Membership

(Please attach old SEBI Regn. Certificate in all cases other than the case of new membership)

- i) New Membership
- ii) Conversion

- iii) Succession
- iv) Auction Purchase  
(In case member has become defaulter)
- v) Market Purchase
- vi) Transfer of another company under same management  
(Please specify reasons)
- vii) Others  Please specify

c) Please give the following information in all the cases other than the case of new membership

i) Name of the previous holder of the card

ii) SEBI Regn. No.

iii) Date of Regn. No.

d) Whether applicant is member of more than one Stock Exchange/ Clearing Corporation?

YES

NO

e) If yes, please give name(s) of the stock exchange(s)/ Clearing Corporations with Code No. and SEBI Regn. No.

f) Name of Exchange(s)/ Clearing Corporation  
SEBI Regn. No.

8.

a) Whether any of the Associate Companies/Partnership/ is/are having direct/Indirect interest (\*as defined below) in capital market

YES

NO

\*The member is deemed to have direct/indirect interest in the following conditions:

- i) Where he is individual, he or any of his relative being a broker/any intermediary, he or any of his relative being a partner in a broking firm/any intermediary, he or any of his relative being a director in a broking company/any intermediary or he or any of his relative clubbed together holding substantial equity in any broking company/any intermediary engaged in capital market.
- ii) Where it is partnership firm/company, the relative(s) of partner(s)/director(s) in the firm(s)/corporate body being a broker/any intermediary or being partners(s)/ director(s) in any broking/intermediary engaged in capital market.
- iii) Relative shall mean husband, wife, brother, unmarried sister or any linear ascendant or descendant of any individual.

b) If yes, please give details (you may attach separate sheet, if required)

Name	Form of Organisation	Type of Intermediary #	Whether registered with SEBI (give SEBI Reg. No.)	Nature of interest

#Merchant Banker, Portfolio Manager, Registrar to Issue & Share Transfer Agent, Banker to an Issue, Mutual Fund, Venture Capital, Underwriter, Debenture Trustee, FII.

9. Disciplinary Action initiated/taken against the Associate entities, as indicated in 8(b) above.  
(Please state details of nature of violation, action initiated/taken and by which authority)

a) Disciplinary action taken by SEBI (If yes, please attach details mentioning nature of violation and action taken)

YES

☐

NO

☐

b) Disciplinary action taken by any other authority (Please specify details of nature of violation and action initiated)

YES

☐

NO

☐

c) Disciplinary action initiated by SEBI (please attach details of nature of violation and action initiated)

YES

☐

NO

☐

d) Disciplinary action initiated by any other authority (please attach details of nature of violation and action initiated)

YES

☐

NO

☐

10.

a) Net-worth as per the requirement of the Exchange/  
Clearing Corporation (Rs. In Lakhs)

b) Applicant's net-worth in accordance with formula  
Prescribed by concerned stock exchange/ clearing corporation (Rs. in Lakhs)  
(Certificate from a qualified CA certifying the above should be enclosed)

Please indicate the net-worth as per the following formula (Rs. in lakhs)

i) Paid up capital

ii) Free Reserves (Exclusive of Revaluation Reserves)

iii) Less: Misc. Expenditure not written off

Total Net-worth (i+ii=iii)

I/We declare that the information given in this form is true to the best of my knowledge and belief.

Date :

Signature

Name and address of the applicant

List of Enclosures:

1. Registration fees Rs. 50,000/- (DD No. \_\_\_\_\_ dated \_\_\_\_\_, drawn on \_\_\_\_\_ Bank).
2. Copy of relevant clause of MOA duly certified by the stock exchange/ clearing corporation.
3. Certificate from the qualified Chartered Accountant certifying the networth and paid-up capital
4. Undertaking by applicant that he/it had not introduced through any member broker/ sub broker of the Exchange/ Clearing Corporation any fake/forged/stolen shares in the Exchange/ market. If yes, details thereof including action taken, if any, by the applicant.

**Certification of the Clearing Corporation**

The above details have been scrutinized as per record made available to the Clearing Corporation.

**SIGNATURE** :  
**NAME** :  
**DESIGNATION** :  
**SEAL OF CLEARING CORPORATION** :