

(On the letterhead of the Company)

Annexure-3

BOARD RESOLUTION

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN BOARD MEETING DATED

RESOLVED THAT the approval of the Board of the Company/ *(name of applicant company)* be and is hereby accorded for applying for acceptance of margins and collateral directly as Constituent for the repo transactions to be cleared and settled on the AMC Repo Clearing Limited (“**AMC Repo**” or “**Clearing Corporation**”).

RESOLVED FURTHER THAT Mr./Ms. *(name with designation)* and / or Mr./ Ms. *(name with designation)* be and are authorized to execute individually/jointly the documents necessary for acquiring membership for clearing on behalf of the Company.

Sr.No.	Name of authorized signatory	Specimen Signatures

Certified to be true.

For *(name of applicant company)*

(Names of all authorized signatories along with specimen signatures and rubber stamp of applicant company).

Place:

Date:

Note: Atleast two directors should be authorised in this regard.