

(On the Letterhead of the Constituent)

To,

AMC Repo Clearing Limited
204 – 206, The Empire Business Centre
Senapati Bapat Marg
Lower Parel West
Mumbai – 400013

[•],

(through the [•] (insert name of the Clearing Member, CM ID and Address))

Dear Sir,

Subject: Application for acceptance of deposit of margin and collaterals directly

We, [•] (insert name of the Constituent) the constituent of [•] (insert name of the Clearing Member & CM ID) (“**Clearing Member**”) and we have entered into a clearing member-constituent agreement which, inter alia, permits me to directly deposit margins and collaterals with AMC Repo Clearing Limited (“**Clearing Corporation**”).

We submit this application to you with the request to accept the direct deposits of margins and collateral from us. We agree and undertake to be bound by the Bye-Laws, Rules, Regulations and Circulars of the Clearing Corporation, *inter alia*, in relation to deposit of margins and collateral, as if we were the clearing member of the Clearing Corporation.

The details of our bank account and demat account which will be used for the purpose of our transactions with the Clearing Corporation are as follows:

Bank Account Details

Name of Bank:
Bank Branch Address:
Account name:
Account no:
Account type:
IFSC Code:
PAN No:

Demat Account Details

Name of the Depository:
Name of the Depository Constituent:
Address of the Depository Constituent:
Account Name:
Account No.

We submit this application through our Clearing Member and request you to accept direct deposit of margins and collateral from us in relation to the Repo Transactions admitted for clearing and settlement by the Clearing Corporation.

(On the Letterhead of the Constituent)

We agree and undertake to execute any documents as may be required by the Clearing Corporation from time to time and also any procedure as may be prescribed by the Clearing Corporation to accept direct deposit of margins and collateral from the constituents.

For and on behalf of [•] (insert name of the constituent)

Designation:

Place:

Date:

Annex: Copy of the Board Resolution authorising the signatory

Recommendation

We are the Clearing Member of [•] (*insert name of the Clearing Member and CM ID*). We agree to permit the constituent to directly deposit margins and collateral with the Clearing Corporation. We agree to be responsible, in terms of the Bye-Laws, Rules and the regulations of the Clearing Corporation, for the obligations of the constituent in respect of the Repo Transactions admitted for clearing and settlement by the Clearing Corporation.

We recommend to the Clearing Corporation to accept the direct deposit of margins and collateral from the constituent as requested above.

For and on behalf of [•] (*insert name of the Clearing Member*)

Designation:

Place:

Date:

(to be signed by the authorised signatory of the Clearing Member)