

M. P. Chitale & Co.

Chartered Accountants

708, Trade World, 'C' Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. • Tel.: 43474301-43474303

Auditor's Report On Quarterly Financial Results & Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,

AMC Repo Clearing Limited.

Unit No. 503, Windsor, Off CST Road, Kalina,

Santacruz East, Mumbai 400098.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter and year ended 31st March 2026.

Basis of Opinion

We have audited the quarterly financial results of AMC REPO CLEARING LIMITED (“**the Company**”) for the quarter and year ended 31st March 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis of Matter

- (a) We would like to emphasize that the Company is required to get itself registered under section 45-IA of the Reserve Bank of India Act, 1934. However, it has not obtained this registration.
- (b) The Company has received contributions amounting to Rupees 54,05,046 thousands from issuers of debt securities till March 31, 2026. Under the Section 10 (23EE) of Income Tax Act, 1961, the receipts of Core SGF in the form of contribution from clearing corporation, exchanges and clearing members, interest income of the Core SGF and income by way of penalties and fines credited to this Fund are exempt from the Income tax provided this fund is notified by the Central Government in the official gazette. The Company has applied for the exemption under section 10(23EE) of the Income Tax Act, 1961 to the Income Tax Department and got it notified on January 08, 2026. Further, it may be noted that the contributions from the issuers of debt securities is not getting covered in aforesaid exemption. The Company has obtained a legal opinion in respect of the taxability of the contributions received from the Issuers and the legal expert has opined that, being a capital receipt, these contributions shall not be subjected to income tax. On that basis, the Company has not considered contribution from issuer as income, for tax computation purpose.

Our opinion is not modified in respect of both these matters.

Other Matters

The financial results include the result for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the Board approved unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M. P. Chitale & Co.
Chartered Accountants
Firm Reg. No. 101851W



Santosh More

Partner

M. No. 114236

Place: Mumbai

Date: May 07, 2026

UDIN: 26114236PJJOFD6295

AMC Repo Clearing Limited
CIN U65929MH2021PLC359108
Audited Financial Results for the quarter ended and Year Ended March 31, 2026

(Figures in Rs '000)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
Income from Operations					
Transaction Charges	4,774	3,549	1,977	13,033	4,834
Other Operating Revenue	335	285	272	1,960	1,740
Other Operating Income	20,945	23,657	26,268	92,562	1,03,786
	-				
Total income from Operations (net)	26,054	27,491	28,517	1,07,555	1,10,360
2. Expenses					
Employee Benefits expense	13,690	13,016	8,119	50,039	30,427
Finance Cost	2,476	2,775	801	7,752	3,063
Depreciation and amortization expense	880	775	703	2,844	1,999
Other expenses	14,260	11,762	13,787	52,896	48,279
	-				
Total Expenses	31,306	28,328	23,410	1,13,531	83,768
Profit before Exceptional, Extraordinary items & Tax	(5,252)	(837)	5,107	(5,976)	26,592
Exceptional Items					
Profit before Extraordinary items & Tax	(5,252)	(837)	5,107	(5,976)	26,592
Extraordinary items					
Profit before Tax	(5,252)	(837)	5,107	(5,976)	26,592
Current Tax					
Tax on Core SGF Income	-	(41,662)	17,096	-	49,188
Tax on Others	(1,000)	662	1,904	-	8,312
Deferred Tax Charge / (Credit)	(778)	(484)	(571)	(1,607)	(1,612)
Income Tax for Earlier Years	-			-	
Profit/(Loss) for the period from continuing operations	(3,474)	40,647	(13,322)	(4,369)	(29,296)
Profit/ (Loss) from discontinuing operations					
Tax expense of discontinuing operations	-		-	-	-
Profit/(Loss) from discontinuing operations (after tax)	-		-	-	-
Profit for the period	(3,474)	40,647	(13,322)	(4,369)	(29,296)
Earnings per share					
Basic	(0.02)	0.27	(0.09)	(0.03)	(0.20)
Diluted	(0.02)	0.27	(0.09)	(0.03)	(0.20)

AMC Repo Clearing Limited
CIN U65929MH2021PLC359108
Audited Balance sheet as at 31st March, 2026

(Figures in Rs. 000)

Particulars	As at 31.03.2026	As at 31.03.2025
I. Equity and Liabilities		
Shareholders' Funds		
Share Capital	15,00,000	15,00,000
Reserves and Surplus	(45,465)	(35,496)
Core Settlement Guarantee Fund (Core SGF)	60,75,312	43,35,193
Non Current Liabilities		
Other Long term liabilities	7,700	6,700
Long-term provisions	2,135	1,565
Current Liabilities		
Short Term Borrowings		
Trade Payables		
A) Total outstanding dues of micro and small enterprises	154	693
B) Total outstanding dues of creditors other than micro and	1,012	1,224
Other Current Liabilities	2,88,059	1,14,185
Short Term Provisions	15,770	87,357
TOTAL	78,44,677	60,11,421
ii. ASSETS		
Non-current Assets		
Property Plant and Equipment	1,661	1,464
Intangible Assets	3,291	3,885
Intangible assets under development	6,990	-
Non Current Investments	67,58,590	44,86,298
Deferred Tax Asset (Net)	4,550	2,942
Other Non-Current Assets	16,588	16,531
Current Assets		
Current Investments	3,59,900	10,77,368
Trade Receivables	227	-
Cash and cash equivalents	3,05,600	1,43,149
Short term Loans and Advances	1,40,326	1,05,702
Other Current Assets	2,46,954	1,74,082
TOTAL	78,44,677	60,11,421

AMC Repo Clearing Limited
CIN U65929MH2021PLC359108
Cash Flow Statement For The Year Ended 31st March, 2026

(Figures in Rs. 000)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(5,976)	26,592
Adjustments for:		
Depreciation on Property Plant & Equipment (PPE)	2,844	1,999
Premium Amortisation	-	-
Discount Amortisation on T Bill	-	(18,044)
Interest received / accrued	(91,525)	(85,741)
Operating Profit / (Loss) before Working Capital changes	(94,657)	(75,195)
Adjustments for:		
(Increase) / Decrease in Trade Receivables	(227)	118
Increase / (Decrease) in Other Current Liabilities	1,73,874	55,823
Increase / (Decrease) in Short Term Provisions	5,813	5,157
(Increase) / Decrease in Short Term Loans & Advances	(11,476)	(10,211)
Increase / (Decrease) in long term provision	570	871
Increase / (Decrease) in Trade Payables	(751)	733
Cash generated from Operations	73,089	(22,704)
	-	-
Income Tax Paid	(1,06,149)	(57,165)
Net Cash Inflow from / (outflow) from Operating Activities	(33,060)	(79,869)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets & capital advances	(9,437)	(3,290)
Proceed / (Purchase) of Investment	97,388	10,084
Proceed / (Purchase) of Investment in Core SGF	(16,52,212)	(24,66,651)
Net Cash used in Investing Activities	(15,64,261)	(24,59,858)
CASH FLOW FROM FINANCING ACTIVITIES		
CORE SGF Contribution received	13,78,784	23,54,306
Income Received from Core SGF	3,61,335	1,95,438
Cash Margin Deposit received	1,000	3,500
Interest Received	18,653	36,742
Net Cash used in financing activities	17,59,772	25,89,987
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,62,451	50,261
Cash and cash equivalents at the beginning of the year	1,43,149	92,888
Cash and cash equivalents at the end of the year	3,05,600	1,43,149
NOTES:		
1) Cash and cash equivalents comprise of:		
Cash in hand	-	-
Cash at Bank	3,05,600	1,43,149
	3,05,600	1,43,149

Notes:

- 1 The above standalone financial results for the quarter and Year Ended March 31,2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 07, 2026. The Statutory Auditors have carried out audit of the said standalone financial results for the quarter quarter and Year Ended March 31,2026.
- 2 The Company is operating under one geographical segment and one business segment. Therefore, segment reporting on geographical and business basis are not applicable.
- 3 Securities and Exchange Board of India, vide circular SEBI/HO/MRD2/DCAP/CIR/P/2020/245 dated December 21, 2020 has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Limited Purpose Clearing Corporation.

Details of Core SGF are as follows:

Contributor	Figures in '000
	31.03.2026
Issuers of Corporate Bonds*	54,05,047
Clearing Members/ participants**	-
ARCL	59,623
Interest Income	6,10,642
Penalties and Others	-
Total	60,75,312

*As per SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/CIR/P/2023/56 dated 13th April 2023, eligible issuers of corporate debt securities (private placement/public issues) shall contribute to the Core SGF effective from May 01,

**As the Core SGF corpus exceeds the required Minimum Reserve Corpus (MRC), no contribution is required from Clearing Members.

As per the provisions of Section 10(23EE) of the Income Tax Act, 1961, the receipts of Core SGF in the form of contribution from clearing corporation, exchanges and clearing members, interest income of the Core SGF and income by way of penalties and fines credited to this Fund are exempt from the Income tax provided this fund is notified by the Central Government in the official gazette. The Company had applied for the exemption under section 10(23EE) of the Income Tax Act, 1961 to the Income Tax Department and the same was under processing and got notified on January 08, 2026. The Company has paid and borne the tax on the interest income received by the Core SGF till 31st March 2025 and also made a provision on similar lines during the first two quarters of the financial year 2025-26. And on receiving this exemption notification, the provision made towards the tax liability on this income for the financial year 2025-26 was reversed during the third quarter. Further, it may be noted that the contributions from the issuers of debt securities is not getting covered in the aforesaid exemption. Regarding the contributions received from the issuers, the Company has obtained legal opinion which stated that the contributions received from the issuers, being a capital receipt, are not liable to tax. The company has therefore, considered such contributions to Core SGF as capital receipts and has not considered these contributions as income while making the tax provision in the books of accounts.

- 4 Figures for Previous periods / years are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of Board of Directors
AMC Repo Clearing Limited

Place: Mumbai
Date: May 07, 2026

Kashinath Katakdhond
Managing Director
DIN:07716501