

AMC REPO CLEARING LIMITED

CRITERIA FOR MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS

As per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), 2015, an independent director shall not be entitled to any stock option and may receive remuneration by way of fee for attending meetings of the Board or Committee thereof. As per the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, Public interest directors shall be paid only sitting fees as permissible under the Companies Act, 2013. The Company pays only sitting fee to its non-executive Directors as permissible under the Companies Act, 2013.