

CIRCULAR

Circular Reference Number	AMC Repo/Ops/2023-24/27
Circular Date	November 01, 2023
Department	Operations

To
All Members/Clients,

Subject: Revision in Eligibility Criteria for Participants

This is with reference to and partial modification to the AMC Repo Clearing Limited Master Circular Reference no. AMC Repo/OPS/2023/06, dated July 21, 2023, regarding “**Eligibility Criteria for Participants**”.

Members may kindly note the revised eligibility criteria for “Participants” i.e. Direct Clients.

Participant Category	Existing Criteria	Revised Criteria
Scheduled Commercial Banks	<ul style="list-style-type: none"> Net worth of Rs. 500 Crs and above CRAR 11.5% and above 	<ul style="list-style-type: none"> No Change
Primary dealers	<ul style="list-style-type: none"> Rs. 150 Crs and above 	<ul style="list-style-type: none"> No Change
Mutual Funds	<ul style="list-style-type: none"> NA 	<ul style="list-style-type: none"> NA
NBFCs	<ul style="list-style-type: none"> NBFC falling in Upper Layer as classified by RBI 	<ul style="list-style-type: none"> NBFCs having Asset Size above Rs. 100 Crs Positive net worth Profit making as per the latest available financial statement
Insurance Companies	<ul style="list-style-type: none"> Net worth of Rs.100 Crs and above Solvency margin 150% or more 	<ul style="list-style-type: none"> No Change
All India Financial Institutions	<ul style="list-style-type: none"> Positive net-worth and profit making as per the latest audited financial statements 	<ul style="list-style-type: none"> No Change
Listed Corporates	<ul style="list-style-type: none"> Net worth of Rs. 20,000 Crs and above Profit making as per the latest financial statement. 	<ul style="list-style-type: none"> Net worth of Rs. 5,000 Crs and above Profit making as per the latest financial statement.
Co-operative Banks	<ul style="list-style-type: none"> Not applicable 	<ul style="list-style-type: none"> Net worth of Rs. 500 Crs and above Profit Making as per the latest financial statement.
SEBI Regulated Entities other	<ul style="list-style-type: none"> Not applicable 	<ul style="list-style-type: none"> Net worth above Rs. 100 Crs.

Participant Category	Existing Criteria	Revised Criteria
than Stock-Broker and Mutual Funds		<ul style="list-style-type: none"> • Profit making as per the latest financial statement.

To register as a “Participant”, the necessary documents are required to be submitted to AMC Repo Clearing Limited through a registered clearing member along with admission fee and interest free deposits. The details list of documents along with the procedure for registration is provided on ARCL website in the link: <http://www.arclindia.com/clientsdocumentation/participants>.

Members may reach out to us if any any clarification is required.

AMC Repo Clearing Limited

Authorized Signatory Shweta Bhatt

Contact	022 – 6690 7307 / 6690 7319
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