



Circular Reference Number	AMC Repo/Membership/2024-25/59
Circular Date	September 02, 2024
Department	Membership

To  
All Members / Participants

**Subject: Membership Eligibility criteria**

This is in continuation to the ARCL Master circular AMC Repo/Ops/2024-25/10 dated April 18, 2024, stating the Membership eligibility criteria for Clearing Member and Participant in the Part A of the said circular.

Please note the updated eligibility criteria for Clearing Member and Participant registration on AMC Repo Clearing Limited annexed to this circular and the same can be referred on the ARCL website.

In case of any further clarifications, you may write to us at [compliance@arclindia.com](mailto:compliance@arclindia.com).

For and on behalf AMC Repo Clearing Limited

**Authorized Signatory**  
**Sheela Burte**

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Email	<a href="mailto:compliance@arclindia.com">compliance@arclindia.com</a>

**Eligibility Criteria for Clearing Members:**

Member Category	Net worth (Rs. Cr) & Other Conditions
Primary Dealers	<ul style="list-style-type: none"> <li>Rs. 150 Crs and above</li> </ul>
Scheduled Commercial Bank	<ul style="list-style-type: none"> <li>Rs. 500 Crs and above</li> <li>CRAR 11.5% and above</li> </ul>
Trading Members	<ul style="list-style-type: none"> <li>Minimum Net worth as per SEBI guidelines</li> <li>Profit making as per the latest audited financial statement</li> </ul>
Insurance Companies	<ul style="list-style-type: none"> <li>Rs. 100 Crs and above</li> <li>150% Solvency margin</li> </ul>
Asset Management Companies	<ul style="list-style-type: none"> <li>As per SEBI Guideline</li> </ul>

**Eligibility Criteria for Participants:**

Participant Category	Criteria
Scheduled Commercial Banks	<ul style="list-style-type: none"> <li>Net worth of Rs. 500 Crs and above</li> <li>CRAR 11.5% and above</li> </ul>
Primary dealers	<ul style="list-style-type: none"> <li>Net worth of Rs. 150 Crs and above</li> </ul>
Mutual Funds	<ul style="list-style-type: none"> <li>As per SEBI guidelines</li> </ul>
NBFCs	<ul style="list-style-type: none"> <li>NBFCs having Asset Size above Rs. 100 Crs</li> <li>Positive net worth</li> <li>Profit making as per the latest available financial statement</li> </ul>
Insurance Companies	<ul style="list-style-type: none"> <li>Net worth of Rs.100 Crs and above</li> <li>Solvency margin 150% or more</li> </ul>
All India Financial Institutions	<ul style="list-style-type: none"> <li>Positive net-worth</li> <li>Profit making as per the latest audited financial statements</li> </ul>
Listed Corporates	<ul style="list-style-type: none"> <li>Net worth of Rs. 5,000 Crs and above</li> <li>Profit making as per the latest financial statement</li> </ul>
Co-operative Banks	<ul style="list-style-type: none"> <li>Net worth of Rs. 500 Crs and above</li> <li>Profit Making as per the latest financial statement</li> </ul>
SEBI Regulated Entities other than Stockbroker and Mutual Funds	<ul style="list-style-type: none"> <li>Net worth as specified by SEBI from time to time for the respective category of entities.</li> <li>Profit making as per the latest financial statement</li> </ul>
SEBI Regulated Entities Stockbrokers – Other than Members of NSE Debt Segment	<ul style="list-style-type: none"> <li>Active trading membership with any segment of recognised stock exchanges OR active trading membership with any segment other than Debt segment of NSE.</li> <li>Net worth as specified by SEBI from time to time for the membership of Debt segment of the Exchange.</li> <li>Profit making as per the latest audited financial statements</li> </ul>