



Circular Reference Number	ARCL/Ops/2024-25/15
Circular Date	May 02, 2024
Department	Operations

To
All Members / Participants

Subject: Consolidation of Baskets

This is in continuation to AMC Repo Clearing Limited (ARCL) circular no ARCL/Ops/2024-25/13, dated April 25, 2024, regarding “Consolidation of Baskets”.

You are requested to note the following with regards to consolidation of basket:

- Consolidation of “LCORP” and “MCORP” basket into “CORP” basket has been implemented w.e.f. April 25, 2024. Going forward “LCORP” and “MCORP” baskets will not be available for trading.
- As intimated earlier, ARCL has initiated the consolidation of basket in a phased manner. On daily basis, few securities will be moved in new basket.
- The updated list of eligible securities as collateral is available on AMC Repo Clearing Limited website on the link: <https://www.arclindia.com/collateral> under “Eligible Securities” tab. Members/Participants are requested to refer the above list regularly for the updated list of eligible securities as collateral for tri-party repo and the corresponding basket for these eligible securities.
- For some period **both existing and new baskets will be available simultaneously for trading.** However, at any given time, one ISIN (security) will be available only in existing or new basket.
- The details of new baskets are enclosed as **Annexure 1.**

In case of any further clarifications, you may write to us at operation@arclindia.com.

For and on behalf AMC Repo Clearing Limited

Authorized Signatory
Shweta Bhatt

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Annexure 1: Revised Basket Details

Basket	Sector	Credit Rating
PSBFIAAA	PSU, Banks and All India Financial Institutions	AAA
PSBFIAA+		AA+
PSBFIAA		AA
PSBFIAA-		AA-
NBHFCAAA	Non- banking financial Company & Housing Finance Company	AAA
NBHFCAA+		AA+
NBHFCAA		AA
NBHFCAA-		AA-
CORPAAA	Corporates	AAA
CORPAA+		AA+
CORPAA		AA
CORPAA-		AA-