

August 06, 2022

Announcement

Cessation of Public Interest Director

Mr. Anand Sinha (DIN: 00682433), Public Interest Director (“PID”) of AMC Repo Clearing Limited has resigned with effect from August 06, 2022 due to amendment to Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations 2018 in regard to lowering the maximum age of PID in case of Limited Purpose Clearing Corporation from 75 years to 70 years. The copy of resignation is enclosed as Annexure -1.

The Board of Directors of the company appreciates his valuable contribution and support made during his tenure as PID of the company.

Ritesh Kadam

Subject: FW: Resignation from Directorship of AMC Repo Clearing Ltd

From: Anand Sinha
Sent: Saturday, August 6, 2022 17:12
To: R Natarajan; Anand Sinha
Subject: Resignation from Directorship of AMC Repo Clearing Ltd

Dear Board Members

Since the upper age limit for Directors has now been stipulated by SEBI to be 70 (lowered from 75) as of now for the LPCCs through a recent amendment to SECC regulations in relation to LPCCs, I no longer meet the age criteria for Directorship as my age is above 70. Hence I am tendering my resignation from the Directorship of AMC Repo Clearing Ltd with immediate effect.

While for the short period that I have been on the Board I have immensely enjoyed the process of setting up a new institution and learnt quite a bit in the process. I would also like to thank all the Board members and the staff for excellent cooperation and for maintaining a very cordial and congenial atmosphere.

Best wishes

A Sinha