

January 09, 2025

Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Date of Event:	January 09, 2025
Start time of meeting:	11.30 a.m.
End time of meeting:	12.15 p.m.

In compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of AMC Repo Clearing Limited (“ARCL”) at their meeting held on January 09, 2025, have approved following:

- Freezing of ISIN (INE01KA01012) of the Company with effect from the date of intimation to the Shareholders.**
- Change in Directors of the Company:**

Appointment:

Sr. No.	Name of KMP	Designation	Effective Date
1.	Mr. Sumeet Kumar	Non-Executive Director (Nominee Director)	January 16, 2025

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as “Annexure A”.

Resignation:

Sr. No.	Name of KMP	Designation	Effective Date
1.	Mr. Vinod Chandrasekharan	Non-Executive Director (Nominee Director)	January 16, 2025

Annexure A

1. Brief details for appointment of Mr. Sumeet Kumar as required under Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Non-Executive Director (Nominee Director) of the Company.

Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise	The Company is required to appoint Nominee Director as required under SECC Regulations, 2018, and RBI Directions for Central Counterparties, 2024. Accordingly, the Governing Board approved the appointment of Mr. Sumeet Kumar, representative of Power Finance Corporation Limited as Non-Executive Director (Nominee Director), of the Company with effect from January 16, 2025.
Date of Appointment	January 16, 2025
Brief Profile (in case of appointment)	As mentioned below
Disclosures of relationships between directors (in case of appointment of director)	Nil

Brief Profile:

Mr. Sumeet Kumar holds a bachelor's degree in commerce and is a Cost & Management Accountant and an MBA by qualification. He is currently serving as Chief General Manager (Finance) in Power Finance Corporation Limited (PFC). He has more than 25 years of experience of working in various capacities in PFC, a government company registered with RBI as a NBFC and categorized as an Infrastructure Finance Company (IFC). He has handled a gamut of finance portfolios in PFC, such as Lending Policies, Fund Management and Banking, Asset-Liability Management, Taxation, Lending Rates, Resource Mobilization from domestic markets, etc.

2. Brief details for resignation of Mr. Vinod Chandrasekharan as required under Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Non-Executive Director (Nominee Director) of the Company.

Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise	The Company is required to appoint Nominee Director as required under SECC Regulations, 2018, and RBI Directions for Central Counterparties, 2024. Accordingly, the Company had appointment of Mr. Vinod Chandrasekharan, representative of NABARD as Non-Executive Director (Nominee Director). Since the Nominee Director cannot be appointed for more than three years, the tenure of Mr. Vinod Chandrasekharan as Non-Executive Director (Nominee Director) will end on January 16, 2025.
Date of Cessation	January 16, 2025