

AMC REPO CLEARING LIMITED – BOARD MEETING

The 17th Board meeting of AMC Repo Clearing Limited was held on Friday, May 17, 2024, at Mumbai.

The Board *inter-alia*, approved the following:

1. Monitoring and accessing the Company against PFMI for Financial Year 2023-24

SEBI vide its Circular SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/190 dated December 19, 2023, had directed that the FMIs shall be monitored and assessed against the Principles of Financial Market Infrastructure (PFMIs) on annual basis by the Regulatory Oversight Committee (ROC) of the FMI and the ROC shall submit a report to the governing board of the FMI and SEBI within 90 days from the end of the financial year. Accordingly, the Board assessed and reviewed the PFMI Self-Assessment Report (Both quantitative and qualitative).

2. Noting of Quarterly Compliance Disclosures posted on the website of the Company

a) Compliance Reports on Corporate Governance pursuant to Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024.

The Board reviewed and noted the Report on Corporate Governance for the quarter ended March 31, 2024.

b) Shareholding Pattern pursuant to Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024.

The Board reviewed and noted Shareholding Pattern for the quarter ended March 31, 2024, pursuant to Regulation 31 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

c) Shareholding Pattern pursuant to Regulation 21 of the Securities Contract (Stock Exchange and Clearing Corporation) Regulations, 2018 for the quarter ended March 31, 2024.

The Board reviewed and noted Shareholding pattern submitted to SEBI on quarterly basis pursuant to Regulation 21 of Securities Contract (Stock Exchange and Clearing Corporation) Regulations, 2018.

d) Noting of Investor Complaints received on the SCORES Portal of SEBI during the quarter ended March 31, 2024.

The Board reviewed and noted summary of the Investor Grievances received through the SEBI SCORES portal during the quarter ended March 31, 2024.

e) Noting of information as required under regulation 17 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board reviewed and noted a statement of certain mandatory information, as prescribed under SEBI (LODR) in compliance with Regulation 17 (7) of the SEBI (LODR) Regulations, 2015.

f) Noting of Compliance report as per regulation 17(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The Board reviewed and noted the Compliance Report on Corporate Governance in the specified format for the quarter ended March 31, 2024, in compliance with Regulation 17 (3) of the SEBI (LODR) Regulations, 2015.

g) Stock Purchase compliance by employees, KMPs and Directors

The Board reviewed and noted disclosures of dealings in Securities by Directors and KMPs in the specified format for the quarter ended March 31, 2024, in compliance with Regulation 26(2) of SECC Regulation, 2018.

h) Compliance Officer Report as per Regulation 30(3) of Securities Contract (Stock Exchange and Clearing Corporation) Regulations, 2018 for the quarter ended March 31, 2024

The Board reviewed and noted the Compliance Officer Report for the quarter ended March 31, 2024.

i) Compliance with disclosure requirements and corporate governance norms as per SEBI LODR for half year ended March 31, 2024

The Board reviewed and noted the Compliance with disclosure requirements and corporate governance norms as per SEBI LODR for half year ended March 31, 2024

j) Chief Risk Officer Report for the half year ended March 31, 2024

The Board reviewed and noted the Chief Risk Officer Report for the quarter ended March 31, 2024.

3. Review of Risk Management Policy and changes suggested by Credit Committee

The Credit Committee at their meeting held on April 25, 2024, had suggested changes to the Risk Management Framework. The Risk Management Committee has considered this matter at their meeting held May 15, 2024, and recommended to approve changes in Risk Management Policy.

Accordingly, the consolidated Risk Management Policy along with changes was presented before the Board. The Board approved changes to the Risk Management Policy as presented.

4. Approval for granting authority to Managing Director to increase borrowing as well as lending limit against Core SGF on periodic basis within the approved methodology for calculating the lending and borrowing limits

The Board was informed that the Risk Management Committee at their meeting held on September 26, 2023, had recommended Core SGF linked limit for lending and borrowing, which was approved by the Board at their meeting held on October 27, 2023.

The Board was further informed that considering the increase in the Core SGF corpus on recurring basis, it is proposed to grant authority to the Managing Director to increase borrowing as well as lending limit against Core SGF on periodic basis within the approved methodology for calculating the borrowing and lending limits.

The Risk Management Committee considered this matter at its meeting held on May 15, 2024, and recommended to grant the authority to the Managing Director to review and increase borrowing as well as lending limit against Core SGF corpus on periodic basis within the approved methodology for calculating the borrowing and lending limits.

The Board after discussion approved the same.

5. Consideration and review of the list of Eligible Issuers

The Board was informed that based on the recommendations of the Credit Committee on eligibility criteria of the issuers, the Company has accordingly revised the list of eligible Issuers. The revised list of Eligible Issuers was presented before the Board.

The Risk Management Committee has considered this matter at its meeting held on May 15, 2024, and recommended to approve the revised list of Eligible Issuers.

The Board reviewed and approved the revised eligible issuer list.

6. Consideration and approval of amendment in the Bye-Laws of the Company

The Board was informed that the Board at their meeting held on February 09, 2024, had approved the Unscheduled Holiday Policy.

As per Unscheduled Holiday Policy, in case the first leg settlement (ready leg) date falls on an unscheduled holiday, then the trade shall be cancelled. Accordingly, to implement the policy, the Company proposed to make amendments in the Bye- laws of the Company which was approved by the Board.

Mumbai
June 13, 2024